

**TOAST ALE LTD**

**Company Registration Number:  
09926808 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2017**

**Period of accounts**

**Start date: 01 January 2017**

**End date: 31 December 2017**

# **TOAST ALE LTD**

## **Contents of the Financial Statements for the Period Ended 31 December 2017**

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# TOAST ALE LTD

## Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	2	3,866	1,058
<b>Total fixed assets:</b>		<u>3,866</u>	<u>1,058</u>
<b>Current assets</b>			
Stocks:		26,062	21,222
Debtors:		84,121	9,029
Cash at bank and in hand:		5,351	16,590
<b>Total current assets:</b>		<u>115,534</u>	<u>46,841</u>
Creditors: amounts falling due within one year:		(56,162)	(99,577)
<b>Net current assets (liabilities):</b>		<u>59,372</u>	<u>(52,736)</u>
Total assets less current liabilities:		63,238	(51,678)
Creditors: amounts falling due after more than one year:		(165,788)	
<b>Total net assets (liabilities):</b>		<u>(102,550)</u>	<u>(51,678)</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		(102,650)	(51,778)
<b>Shareholders funds:</b>		<u>(102,550)</u>	<u>(51,678)</u>

The notes form part of these financial statements

# TOAST ALE LTD

## Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 September 2018  
and signed on behalf of the board by:**

Name: T Stuart  
Status: Director

The notes form part of these financial statements

# **TOAST ALE LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2017**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Intangible fixed assets and amortisation policy**

Trademarks are capitalised as intangible fixed assets at cost. Trademarks are amortised when they have been registered over their expected useful lives of 10 years

#### **Valuation and information policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

#### **Other accounting policies**

Expenditure on research and development is written off in the year in which it is incurred.

# TOAST ALE LTD

## Notes to the Financial Statements for the Period Ended 31 December 2017

### 2. Intangible Assets

	Total
<b>Cost</b>	£
At 01 January 2017	1,083
Additions	3,068
At 31 December 2017	<u>4,151</u>
<b>Amortisation</b>	
At 01 January 2017	25
Charge for year	260
At 31 December 2017	<u>285</u>
<b>Net book value</b>	
At 31 December 2017	<u>3,866</u>
At 31 December 2016	<u>1,058</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.