REGISTERED NUMBER: 09919285 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

West Racing Limited

West Racing Limited (Registered number: 09919285)

Contents of the Financial Statements
for the Year Ended 31 December 2020

Company Information
for the Year Ended 31 December 2020

DIRECTORS:	A G L West A J Kirkaldy S C Goodwin
REGISTERED OFFICE:	2 Pavilion Court 600 Pavilion Drive Northampton NN4 7SL
REGISTERED NUMBER:	09919285 (England and Wales)
ACCOUNTANTS:	Harris & Co Chartered Accountants 2 Pavilion Court 600 Pavilion Drive Northampton NN4 7SL

West Racing Limited (Registered number: 09919285)

Balance Sheet
31 December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	2,054,717	2,335,853
CURRENT ASSETS			
Stocks		300,000	378,147
Debtors	5	397,261	492,368
Cash at bank		53,213	212,291
		750,474	1,082,806
CREDITORS			
Amounts falling due within one year	6	(4,574,092)	(4,766,788)
NET CURRENT LIABILITIES		(3,823,618)	(3,683,982)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,768,901)	(1,348,129)
CAPITAL AND RESERVES			
Called up share capital		101	101
Retained earnings		(1,769,002)	(1,348,230)
SHAREHOLDERS' FUNDS		(1,768,901)	(1,348,129)

The notes form part of these financial statements

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2021 and were signed on its behalf by:

A J Kirkaldy - Director

1. STATUTORY INFORMATION

West Racing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2019 - 15) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 January 2020	2,574,698
Additions	74,606
Disposals	(143,000)
At 31 December 2020	2,506,304
DEPRECIATION	
At 1 January 2020	238,845
Charge for year	239,912
Eliminated on disposal	(27,170)
At 31 December 2020	451,587
NET BOOK VALUE	
At 31 December 2020	2,054,717
At 31 December 2019	2,335,853

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	46,664	55,126
Amounts owed by group undertakings	240	240
Other debtors	350,357	437,002
	397,261	492,368

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	132,185	320,893
Taxation and social security	54,828	105,554
Other creditors	4,387,079	4,340,341
	4,574,092	4,766,788

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

	2020	2019
	£	£
A J Kirkaldy		
Balance outstanding at start of year	161,280	-
Amounts advanced	-	216,280
Amounts repaid	(191,280)	(55,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(30,000)	161,280