

Yu Water Limited

**Directors' report and financial
statements**

Registered number 09918643

31 December 2018



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Directors' report

The directors present their report on the affairs of the company together with the accounts for the period ended 31 December 2018.

Principal activities and business review

The company did not trade during the current or previous financial year. There are no distributable reserves from which to pay a dividend (2017: £nil).

Directors

The directors who served during the year were as follows:

Bobby Kalar
Nick Parker (resigned 31 July 2018)
Paul Rawson (appointed 3 September 2018)
Garry Pickering

Auditors

For the year ended 31 December 2018, the company was entitled to exemption from audit under sections 480 and 476 of the Companies Act 2006.

By order of the board



Paul Rawson
Director

CPK House
2 Horizon Place
Nottingham Business Park
Mellors Way
Nottingham
Nottinghamshire
United Kingdom
NG8 6PY

5 September 2019

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

At 31 December 2018

| | <i>Notes</i> | 2018 £ | 2017 £ |
|--|--------------|------------------|------------------|
| Fixed assets | | | |
| Investments | | - | - |
| | | <hr/> | <hr/> |
| Current assets | | | |
| Called up share capital not paid | | 100 | 100 |
| | | <hr/> | <hr/> |
| Total assets less current liabilities and net liabilities | | 100 | 100 |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called-up share capital | 2 | 100 | 100 |
| | | <hr/> | <hr/> |
| Equity shareholders' funds | | 100 | 100 |
| | | <hr/> | <hr/> |

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 5 September 2019 and were signed on its behalf by:



Paul Rawson
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the company's financial statements.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition, the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 31 December 2018 until there is any change to those balances or the company undertakes any new transactions.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

2 Called-up share capital

| | 2018 £ | 2017 £ |
|---|-----------|-----------|
| <i>Authorised</i> | | |
| 100 (2017: 100) ordinary shares of £1.00 each | 100 | 100 |
| | <hr/> | <hr/> |
| <i>Allotted, called-up and fully paid</i> | | |
| 100 (2017: 100) ordinary shares of £1.00 each | 100 | 100 |
| | <hr/> | <hr/> |

3 Ultimate controlling undertaking

The company is controlled by Yu Group PLC.