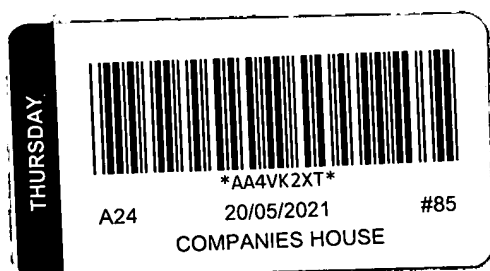


Company Number: 09910883



**THE COMPANIES ACT 2006**  
**PUBLIC COMPANY LIMITED BY SHARES**  
**RESOLUTIONS**  
**of**  
**BELLUSCURA PLC**  
**(the "Company")**

At a general meeting of the Company duly convened and held on 7 May 2021 at 12pm at 22 Compass Way, Lower Swanwick, Southampton SO31 7PS the following resolutions were passed as ordinary and special resolutions.

**ORDINARY RESOLUTION**

1. **THAT**, in accordance with section 551 of the Companies Act 2006, the Directors be generally and unconditionally authorised to allot Relevant Securities (as defined in the notes to this resolution):

1.1 comprising equity securities (as defined in section 560 of the Companies Act 2006) up to an aggregate nominal value of up to £833,333.33 to be issued pursuant to a placing of, and subscription for, shares carried out in connection with the Company's proposed application for admission of the entire issued and to be issued share capital of the Company to trading on AIM, a market operated by London Stock Exchange plc ("**Admission**") (the "**Placing and Subscription**");

1.2 comprising equity securities up to an aggregate nominal amount of £1,051,299.29 (such amount to be reduced by the nominal amount of any Relevant Securities allotted pursuant to the authority in paragraph 1.3 below) in connection with an offer by way of a rights issue:

1.2.1 to holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings; and

1.2.2 to holders of other equity securities as required by the rights of those securities or as the Directors otherwise consider necessary,

but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to treasury shares, fractional entitlements, record dates, legal or practical problems in or under the laws of any territory or the requirements of any regulatory body or stock exchange; and

1.3 in any other case, up to an aggregate nominal amount of £525,570.80 (such amount to be reduced by the nominal amount of any equity securities allotted pursuant to the authority in paragraph 1.2 above in excess of £525,570.80),

provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the earlier of the date falling 15 months after the passing of this resolution and the conclusion of the first annual general meeting of the Company held after the date of passing of the resolution, save that the Company may, before such expiry, make offers or agreements which would or might require Relevant Securities to be allotted and the Directors may allot Relevant Securities in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This resolution revokes and replaces all unexercised authorities previously granted to the Directors to allot Relevant Securities but without prejudice to any allotment of shares or grant of rights already made, offered or agreed to be made pursuant to such authorities.

## SPECIAL RESOLUTIONS

2. **THAT** subject to the passing of Resolution 1, the Directors are empowered to allot equity securities (as defined in section 560(1) of the Companies Act 2006) for cash under the authority conferred by that resolution and/or to sell ordinary shares held by the Company as treasury shares as if section 561 of the Companies Act 2006 did not apply to any such allotment or sale, provided that such authority shall be limited to:

- 2.1 the allotment of shares with an aggregate nominal value of up to £833,333.33 to be issued pursuant to the Placing and Subscription;
- 2.2 the allotment of equity securities in connection with an offer of equity securities (but, in the case of the authority granted under resolution 1.2 above, by way of rights issue only):
  - 2.2.1 to holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings; and
  - 2.2.2 to holders of other equity securities as required by the rights of those securities or as the Directors otherwise consider necessary,

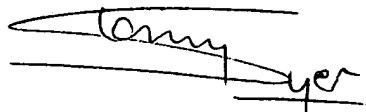
but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to treasury shares, fractional entitlements, record dates, legal or practical problems in or under the laws of any territory or the requirements of any regulatory body or stock exchange; and

- 2.3 the allotment of equity securities or sale of treasury shares (other than under paragraphs 2.1 and 2.2 above) up to an aggregate nominal amount of £157,687.01,

provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the earlier of the date falling 15 months after the passing of this resolution and the conclusion of the first annual general meeting of the Company held after the date of passing of the resolution, save that the Company may, before such expiry, make offers or agreements which would or might require equity securities to be allotted (or treasury shares to be sold) after the authority expires and the Directors may allot equity securities in pursuance of such offer or agreement as if the authority had not expired.

This resolution revokes and replaces all unexercised authorities previously granted to the Directors to allot equity securities or sell treasury shares but without prejudice to any allotment of shares, sale of treasury shares or grant of rights already made, offered or agreed to be made pursuant to such authorities.

3. **THAT** with effect from the conclusion of the meeting the draft articles of association produced to the meeting and, for the purposes of identification, initialled by the Chairman be adopted as the articles of association of the Company in substitution for, and to the exclusion of, the Company's existing articles of association.

A handwritten signature in black ink, appearing to read 'Tony', followed by a horizontal line and the word 'yer'.

**Director**