

SIGNATURE LIVING ARTHOUSE SQUARE LIMITED

**Company Registration Number:
09908164 (England and Wales)**

Unaudited abridged accounts for the year ended 29 June 2022

Period of accounts

Start date: 30 June 2021

End date: 29 June 2022

SIGNATURE LIVING ARTHOUSE SQUARE LIMITED

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for the Period Ended 29 June 2022

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SIGNATURE LIVING ARTHOUSE SQUARE LIMITED

Balance sheet

As at 29 June 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Tangible assets:	3	1,833,962	1,833,962
Investments:	4	100	100
Total fixed assets:		<u>1,834,062</u>	<u>1,834,062</u>
Current assets			
Debtors:		1,754,487	1,843,157
Cash at bank and in hand:		9,326	0
Total current assets:		<u>1,763,813</u>	<u>1,843,157</u>
Creditors: amounts falling due within one year:	5	(4,336,186)	(4,313,539)
Net current assets (liabilities):		<u>(2,572,373)</u>	<u>(2,470,382)</u>
Total assets less current liabilities:		(738,311)	(636,320)
Total net assets (liabilities):		<u>(738,311)</u>	<u>(636,320)</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(738,312)	(636,321)
Shareholders funds:		<u>(738,311)</u>	<u>(636,320)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 29 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 May 2023
and signed on behalf of the board by:**

Name: Lawrence Kenwright
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 29 June 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Other accounting policies

Going Concern Disclosure The directors believe that the going concern basis is appropriate, as they continue to look at ways of restructuring the company's debts following the parent company, Signature Living Hotel Limited, being placed in administration in April 2020. With reference to the parent company's administration reports, it is unlikely that any monies owed from group companies will be repaid. As at 29 June 2022 the company has net current liabilities of £2,566,372 and net liabilities of £732,311.

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Notes to the Financial Statements for the Period Ended 29 June 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 29 June 2022

3. Tangible Assets

	Total
Cost	£
At 30 June 2021	1,833,962
At 29 June 2022	<u>1,833,962</u>
Net book value	
At 29 June 2022	<u>1,833,962</u>
At 29 June 2021	<u>1,833,962</u>

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Notes to the Financial Statements

for the Period Ended 29 June 2022

4. Fixed investments

The directors have considered the value at 29 June 2022 and believe that the value has not changed.

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Notes to the Financial Statements

for the Period Ended 29 June 2022

5. Creditors: amounts falling due within one year note

Amounts owed to group companies 2,097,729 (2021: 2,186,185) Amounts owed to associated companies 957,993 (2021: 963,028) Trade creditors 237,921 (2021: 78,029) VAT 1,991 (2021: 742) Accruals: interest 214,728 (2021: 259,728) Loan: West One 825,825 (2021: 825,825) The loan is secured by way of a first charged over the freehold property and a floating charge debenture over the company's assets. The loan was due to be repaid in July 2019. Interest is being charged at a rate of 2.3% per month

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Notes to the Financial Statements

for the Period Ended 29 June 2022

6. Related party transactions

Name of the related party:	Group companies
Relationship:	Group company
Description of the Transaction:	Monies owed by group companies. Within reference to the parent company Administration report, it is unlikely that these amounts will be settled.
	£
Balance at 30 June 2021	1,168,635
Balance at 29 June 2022	933,470

Name of the related party:	Associated companies
Relationship:	Associated company
Description of the Transaction:	Monies owed by companies sharing directors, common shareholders or sharing key management personnel. The collectability of these amounts is uncertain.
	£
Balance at 30 June 2021	674,522
Balance at 29 June 2022	680,159

Name of the related party:	Group companies
Relationship:	Group company
Description of the Transaction:	Monies loaned from group companies. The company is unlikely to be in a position to repay these amounts until such time of above debts are settled and the directors have completed the process of restructuring the company's debts
	£
Balance at 30 June 2021	2,186,185
Balance at 29 June 2022	2,097,729

Name of the related party:	Associated companies
Relationship:	Associated company
Description of the Transaction:	Monies loaned from companies sharing directors, common shareholders or sharing key management personnel. The company is unlikely to be in a position to repay these amounts until such time as the above debts are settled and the directors have completed the process of restructuring the company's debts
	£
Balance at 30 June 2021	963,028
Balance at 29 June 2022	957,993

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