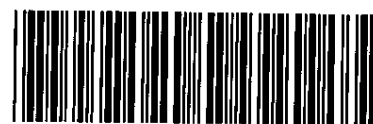


**SHROPSHIRE LOVES COMMUNITY INTEREST COMPANY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 8 DECEMBER 2015 TO 29 DECEMBER 2016**

SATURDAY



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**SHROPSHIRE LOVES COMMUNITY INTEREST COMPANY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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SHROPSHIRE LOVES COMMUNITY INTEREST COMPANY
COMPANY INFORMATION
FOR THE PERIOD FROM 8 DECEMBER 2015 TO 29 DECEMBER 2016

Director	Lady Lea Isobel Beven
Company Number	09907807 (England and Wales)
Registered Office	2 SWAN STREET BROSELEY SHROPSHIRE TF12 5HW
Accountants	Elizabeth Needham FFA Needham Accountancy Ltd Berkeley House Barnet Road London Colney, Hertfordshire AL2 1BG

SHROPSHIRE LOVES COMMUNITY INTEREST COMPANY
(COMPANY NO: 09907807 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents her report and accounts for the period from 8 December 2015 to 29 December 2016.

Principal activity

The principal activities of the company in the year is to support and assist refugees by raising money through retail outlets and the provision of cultural education.

Directors

Lady Lea Isobel Beven was appointed on 8 December 2015

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Lady Lea Isobel Beven
Director

Approved by the board on: 13 March 2018

SHROPSHIRE LOVES COMMUNITY INTEREST COMPANY

ACCOUNTANTS' REPORT

Accountants' report to the director of Shropshire Loves Community Interest Company on the preparation of the unaudited statutory accounts for the period from 8 December 2015 to 29 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Shropshire Loves Community Interest Company for the period from 8 December 2015 to 29 December 2016 as set out on pages 6 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Shropshire Loves Community Interest Company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Shropshire Loves Community Interest Company and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shropshire Loves Community Interest Company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Shropshire Loves Community Interest Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shropshire Loves Community Interest Company. You consider that Shropshire Loves Community Interest Company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Shropshire Loves Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Elizabeth Needham FFA

Needham Accountancy Ltd
Berkeley House
Barnet Road
London Colney, Hertfordshire
AL2 1BG

12 March 2018

SHROPSHIRE LOVES COMMUNITY INTEREST COMPANY
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 8 DECEMBER 2015 TO 29 DECEMBER 2016

	Notes	2016 £
Turnover		108,084
Cost of sales		(41,682)
Gross profit		<u>66,402</u>
Administrative expenses		(63,079)
Operating profit		<u>3,323</u>
Profit on ordinary activities before taxation		<u>3,323</u>
Tax on profit on ordinary activities	2	(665)
Profit for the period		<u><u>2,658</u></u>

SHROPSHIRE LOVES COMMUNITY INTEREST COMPANY
BALANCE SHEET
AS AT 29 DECEMBER 2016

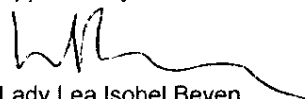
	Notes	2016 £
Current assets		
Cash at bank and in hand		17,968
Creditors: amounts falling due within one year	3	(15,310)
Net current assets		<u>2,658</u>
Net assets		<u>2,658</u>
Capital and reserves		
Profit and loss account	4	<u>2,658</u>
Total shareholders' funds		<u>2,658</u>

For the period ending 29 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 13 March 2018



Lady Lea Isobel Beven
Director

Company Registration No 09907807

SHROPSHIRE LOVES COMMUNITY INTEREST COMPANY
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 8 DECEMBER 2015 TO 29 DECEMBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Going concern

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, she continues to adopt the going concern basis in preparing the annual report and accounts.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Taxation	2016
	£
UK corporation tax	665
	<hr/>
3 Creditors: amounts falling due within one year	2016
	£
Corporation tax	665
Loans from directors	14,045
Other creditors	600
	<hr/>
	15,310
	<hr/>
4 Profit and loss account	£
Profit for the period	2,658
At 29 December 2016	<hr/>
	2,658
	<hr/>

SHROPSHIRE LOVES COMMUNITY INTEREST COMPANY
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 8 DECEMBER 2015 TO 29 DECEMBER 2016

	2016
	£
Turnover	
Sales	108,084
Cost of sales	
Purchases	15,989
Direct labour	23,218
Carriage	2,045
Other direct costs	430
	<u>41,682</u>
Gross profit	<u>66,402</u>
Administrative expenses	
Motor expenses	49,979
Rent	1,220
Telephone and fax	1,111
Internet	790
Stationery and printing	950
Bank charges	751
Insurance	392
Repairs and maintenance	3,057
Sundry expenses	1,089
Accountancy fees	600
Advertising and PR	3,140
	<u>63,079</u>
Operating profit	<u>3,323</u>
Profit on ordinary activities before taxation	<u><u>3,323</u></u>

P.O. 1578462/15.

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Shropshire Loves CIC

Company Number

09907807

Year Ending

29 December 2016

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company supported homeless and displaced people locally and internationally, we collected and distributed around 180 tonnes of aid including food, clothes, bedding, furniture, vehicles, medical equipment, retail fittings, over 200 bikes and 20 vehicles.

When unsuitable aid came in we often had designer items that were only suitable for retail, so we had a large charity shop warehouse that sold trade and to the public. We also occasionally, if overwhelmed would pass the clothes on to other teams.

We fundraised for specific items like caravans, vehicles and maintenance, retail equipment, to run the store, volunteer driver expenses. It was hard to get regular and reliable volunteers so we had a core team of staff that managed the retail / warehouse and online sales.

We also provided work experience via the DWP to around 10 people trying to access work. Plus a further community of 70 volunteers who helped to process, repair, pack and distribute the aid. We offered work experience to people with special needs and disabilities including but not exclusive to people with autism. Volunteer roles included social media, retail, photography, warehouse management, processing, cleaning, recycling, project management, accounting, sales,

We ran a bike repair project, pay it forward cafe scheme, a cloth nappy bank providing reusable nappies to people on a low income, provided hundreds books free of charge to homeschooling families.

We helped with refugee and ex convict resettlement programs locally and nationally with clothes, furniture and volunteer opportunities to integrated into the community and learn English.

We saved more than 20 tonnes of clothing and furniture from landfill providing opportunities for sewing and upcycling groups.

We sent out around 30,000 sim cards to people in transit situations to improve communication between families, and keep young people safer.

We connected a lot of projects together and provided equipment and materials for them to succeed and help other teams set up projects like cloth nappy banks and charity shops.

We recovered 7 x 40 ft lorries and lots of vans full of rejected aid from Calais that had been sent from other organisations internationally, then redistributed that amongst other organisations that would find the items useful, minimising landfill.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Directors, staff, volunteers, aid recipients, customers and DWP.

Most of our communication to the public was done via social media including appeals, sales, and outcomes. Meetings regarding the running of the business were frequently held with the team each month to discuss best use of funds and donated goods. Our project was reactive to immediate crisis situations, our donors were informed as items came in, as to where we expected them to go, and that if someone else in greater need came in prior, then they may receive the donation.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

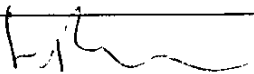
We received donations of goods to the value of £250,000. 95% of these goods were redistributed to aid recipients while 5% were sold for fundraising purposes.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 12/03/2018

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)