

Sole of Discretion CIC
Company No. 09901722
Unaudited Accounts
31 December 2018

FRIDAY



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27/09/2019

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COMPANIES HOUSE

Sole of Discretion CIC

DIRECTORS REPORT REGISTRAR

The Directors present their report and accounts for the year ended 31 December 2018.

Principal activities

The principal activity of the company during the year under review was Fish wholesalers.

Directors

The Directors who served during the year were as follows:

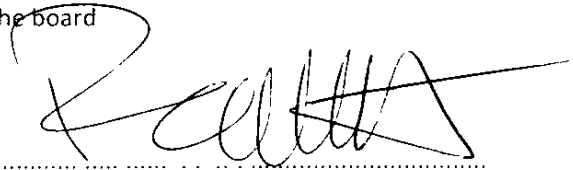
C. Bennett

K. Pace (Resigned 25 June 2018)

W. Versteden

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A handwritten signature in black ink, appearing to be 'C. Bennett', written over a dotted line.

C. Bennett

Director

25 September 2019

Sole of Discretion CIC
BALANCE SHEET REGISTRAR

at **31 December 2018**

Company No. **09901722**

	2018	2017
	£	£
Fixed assets	36,356	65,035
Current assets	36,804	13,218
Prepayments and accrued income	3,317	3,916
Creditors: Amounts falling due within one year	(110,376)	(80,026)
Net current liabilities	(70,255)	(62,892)
Total assets less current liabilities	(33,899)	2,143
Creditors: Amounts falling due after more than one year	(120,128)	(120,128)
Accruals and deferred income	(201)	(320)
	(154,228)	(118,305)
Capital and reserves	(154,228)	(118,305)

NOTES TO THE ACCOUNTS

1 Additional information

Sole of Discretion CIC is a private company limited by shares and incorporated in England and Wales.

Its registered number is:

09901722

Its registered office is:

5 Fish Quay

Plymouth

Devon

PL4 0LH

These accounts have been prepared in accordance with the micro-entity provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

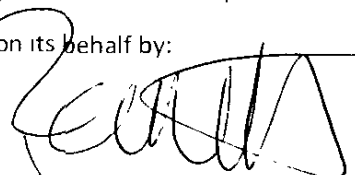
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 25 September 2019

And signed on its behalf by:



C Bennett
 Director

002052/515

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Sole of Discretion CIC

Company Number

09901722

Year Ending

31st December 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Sole of Discretion is a CIC owned by the fisherman that land to it. It buys fish only from the small-scale under 10metre boats, and pays a fair price, agreed in advance, and set for three months to the fisher. The fishers benefit from a guaranteed price even when the market price is low.

The environmental impact on the sea is limited too, as we only work with fishers using static nets or handlines.

We sell through online organic retailers such as Farmdrop and Abel & Cole, and are currently working with the Soil Association to create a standard universally recognised for the small scale coastal fishers.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The fishers landing to the CIC are the primary stakeholders in the business.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

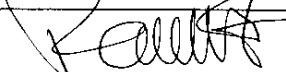
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

6th September 2019

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

C. Bennett	
	Tel 01752 657 528
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)