

HORFIELD COMMON COMMUNITY INTEREST COMPANY

Company limited by guarantee

**Company Registration Number:
09899579 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2022

Period of accounts

Start date: 1 April 2021

End date: 31 March 2022

HORFIELD COMMON COMMUNITY INTEREST COMPANY

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HORFIELD COMMON COMMUNITY INTEREST COMPANY

Directors' report period ended 31 March 2022

The directors present their report with the financial statements of the company for the period ended 31 March 2022

Principal activities of the company

The company's principal activity continues to be to provide leisure and sports facilities at the Ardagh.

Political and charitable donations

Political and charitable donations were £7,500. The charity the funds were donated to was the Ardagh Community Trust (Charity Number: 1172556)

Additional information

Horfield Common CIC has continued to provide a community cafe, the Cafe on the Common at the Ardagh, which provides affordable food and drinks as well as space for members of the local community to meet.

Directors

The directors shown below have held office during the whole of the period from
1 April 2021 to 31 March 2022

Stephen Strong
Fiona Wright
Victoria Kaye
Samantha Thomson

The director shown below has held office during the period of
1 April 2021 to 30 September 2021

Andrew Savage

The director shown below has held office during the period of
1 April 2021 to 7 July 2021

Christopher Haynes

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
16 December 2022

And signed on behalf of the board by:

Name: Samantha Thomson
Status: Director

HORFIELD COMMON COMMUNITY INTEREST COMPANY

Profit And Loss Account for the Period Ended 31 March 2022

	2022	2021
	£	£
Turnover:	328,496	169,388
Cost of sales:	(119,852)	(41,524)
Gross profit(or loss):	208,644	127,864
Distribution costs:	(215,879)	(154,092)
Other operating income:	13,596	26,816
Operating profit(or loss):	6,361	588
Profit(or loss) before tax:	6,361	588
Profit(or loss) for the financial year:	6,361	588

HORFIELD COMMON COMMUNITY INTEREST COMPANY

Balance sheet

As at 31 March 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	11,724	759
Total fixed assets:		<u>11,724</u>	<u>759</u>
Current assets			
Stocks:	4	2,500	1,000
Debtors:	5	825	15,837
Cash at bank and in hand:		43,258	68,117
Total current assets:		<u>46,583</u>	<u>84,954</u>
Creditors: amounts falling due within one year:	6	(39,495)	(73,262)
Net current assets (liabilities):		<u>7,088</u>	<u>11,692</u>
Total assets less current liabilities:		<u>18,812</u>	<u>12,451</u>
Total net assets (liabilities):		<u>18,812</u>	<u>12,451</u>
Members' funds			
Profit and loss account:		18,812	12,451
Total members' funds:		<u>18,812</u>	<u>12,451</u>

The notes form part of these financial statements

HORFIELD COMMON COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 16 December 2022
and signed on behalf of the board by:**

Name: Samantha Thomson
Status: Director

The notes form part of these financial statements

HORFIELD COMMON COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Sale of goods Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. The company's sales of goods relates to cafe sales from the premises located on Horfield Common. Rendering of services Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably. The company's rendering of services relates to hire of space at the premises.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Freehold Over 50 years Plant & Machinery 33.3% straight line Fixtures & Fittings 33.3% straight line Computer Equipment 33.3% straight line

Other accounting policies

Stocks and Work in Progress Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses. Taxation Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively. Government Grant Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned. All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

HORFIELD COMMON COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	16	5

HORFIELD COMMON COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2021	8,279	2,270	3,527			14,076
Additions	7,854	0	4,528			12,382
Disposals						
Revaluations						
Transfers						
At 31 March 2022	16,133	2,270	8,055			26,458
Depreciation						
At 1 April 2021	8,279	1,945	3,093			13,317
Charge for year	137	150	1,130			1,417
On disposals						
Other adjustments						
At 31 March 2022	8,416	2,095	4,223			14,734
Net book value						
At 31 March 2022	7,717	175	3,832			11,724
At 31 March 2021	0	325	434			759

HORFIELD COMMON COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 March 2022

4. Stocks

	<i>2022</i>	<i>2021</i>
	£	£
Stocks	2,500	1,000
Total	<u>2,500</u>	<u>1,000</u>

HORFIELD COMMON COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2022

5. Debtors

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Trade debtors	15	12,110
Prepayments and accrued income	810	3,727
Total	<u>825</u>	<u>15,837</u>

HORFIELD COMMON COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2022

6. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Trade creditors	5,351	24,208
Taxation and social security	1,597	645
Accruals and deferred income	1,955	31,914
Other creditors	30,592	16,495
Total	<u>39,495</u>	<u>73,262</u>

COMMUNITY INTEREST ANNUAL REPORT

HORFIELD COMMON COMMUNITY INTEREST COMPANY

Company Number: 09899579 (England and Wales)

Year Ending: 31 March 2022

Company activities and impact

Horfield Common CIC also traded as The Cafe on the Common throughout this financial reporting period. In addition to providing an ongoing, daily community cafe service at the Ardagh site, Horfield Common CIC. The Cafe, located in facilities run and managed by Ardagh Community Trust (Charity Number: 1172556) at the Ardagh, Horfield Common operated every day throughout this time, providing a service, point of connection and opportunities to reduce social isolation amongst our local community. The early part of this reporting period included restrictions on operations and trading activity, alongside restrictions on meeting in public spaces in groups, in response to the ongoing global pandemic. This continued to restrict the range of community activities it was possible to deliver (following initial restrictions being put in place in the preceding reporting period), and so the focus of activity through the initial 6 months of this period was on takeaway only trading from our community cafe. Through this reporting period, the health benefits and impact of access to public gardens and play spaces for local people of all ages was repeatedly highlighted and our focus was on co-creating opportunities with our local community to make progress on the areas of the site it was possible to improve and increase use of within the remit of the restrictions and requirements for social distancing. The importance of access to good quality, safe to access public space, and to affordable space for flexible use by the community for a wide range of activities was emphasised; access to the sports courts for use by a range of local community groups (for example Morris Dancing, Irish Dancing, Theatre, Choir, Buggy Fit) while restrictions on meeting in public spaces continued have enabled a wide range of voluntary groups to continue to operate through the pandemic. In response to consultation with site users as the impacts of the pandemic began to become more visible, the CIC implemented a new, booking system for the sports courts through the pandemic which has supported this improved positive social impact. Alongside this work, focused on social impact through reimagining uses for and of the outdoor space at the Ardagh site, the company continued to develop opportunities to use the spaces available to us at the Ardagh site to impact positively on local people - including enterprise for local artists, makers, and producers through a range of showcase events and activities. Throughout this period of time, many volunteering activities were limited as a result of the restrictions on meeting together in groups. However, we continued throughout this time to build partnerships and work with other local groups and organisations including Family Food Action, My Community Bristol, Age UK Bristol and a range of organisations serving children and young people in the local area to achieve shared aims and maximise the impact of limited resources in the local area. The company made use of the UK Government support schemes – including the Coronavirus Job Retention Scheme and the Additional Restrictions Grants administered by local authorities. This supported our salary costs and ensured that all members of staff employed by the CIC were able to be retained throughout this period of significant economic uncertainty.

Consultation with stakeholders

The company's stakeholders include members of the charity which owns the CIC, Ardagh Community Trust. Membership is open to all who support the charity's aims, and costs £3 for 3 years membership. Additionally, open community consultation events, and activities are regularly undertaken to ensure that all who would like to, are invited to contribute to thinking about, and planning for development of the company and its socially impactful activities. On Saturday 8th May 2021, an open, public event was undertaken at the Ardagh inviting contributions to the Ardagh annual site user survey, which informs the company's development and planning. Throughout this period, there was additional and frequent consultation with site users and cafe customers specifically in response to safe management of the site for all users in the context of the ongoing global pandemic. Alongside this, the company undertook a range of consultation activities focused on use by specific age groups, including under-5s, children and families, teenagers and older people. These were led by CIC staff, volunteers and fed into planning for projects, external grant funded projects and activities and the development of the social enterprise's work ongoing.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
16 December 2022

And signed on behalf of the board by:

Name: Samantha Thomson

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.