

REGISTERED NUMBER: 09892321 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

ARKSEY MINI MART LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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ARKSEY MINI MART LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTORS:

H J Singh
D Trueman

REGISTERED OFFICE:

21 Hollowgate
Rotherham
South Yorkshire
S60 2LE

REGISTERED NUMBER:

09892321 (England and Wales)

ACCOUNTANTS:

Drury & Co
Chartered Certified Accountants
21 Hollowgate
Rotherham
South Yorkshire
S60 2LE

BALANCE SHEET
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		77,560		80,040
Tangible assets	5		<u>286,713</u>		<u>283,974</u>
			364,273		364,014
CURRENT ASSETS					
Stocks	6	21,240		15,767	
Debtors	7	405		5,914	
Cash at bank and in hand		<u>3,324</u>		<u>1,046</u>	
		24,969		22,727	
CREDITORS					
Amounts falling due within one year	8	<u>109,380</u>		<u>60,162</u>	
NET CURRENT LIABILITIES			<u>(84,411)</u>		<u>(37,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			279,862		326,579
CREDITORS					
Amounts falling due after more than one year	9		<u>247,889</u>		<u>308,269</u>
NET ASSETS			<u>31,973</u>		<u>18,310</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>31,873</u>		<u>18,210</u>
SHAREHOLDERS' FUNDS			<u>31,973</u>		<u>18,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2019 and were signed on its behalf by:

H J Singh - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. **STATUTORY INFORMATION**

Arksey Mini Mart Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 12).

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 December 2017
and 30 November 2018

85,000

AMORTISATION

At 1 December 2017

4,960

Amortisation for year

2,480

At 30 November 2018

7,440

NET BOOK VALUE

At 30 November 2018

77,560

At 30 November 2017

80,040

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
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COST

At 1 December 2017

	256,897	34,298	291,195
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Additions

	-	8,005	8,005
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At 30 November 2018

	<u>256,897</u>	<u>42,303</u>	<u>299,200</u>
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DEPRECIATION

At 1 December 2017

	-	7,221	7,221
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Charge for year

	-	5,266	5,266
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At 30 November 2018

	<u>-</u>	<u>12,487</u>	<u>12,487</u>
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NET BOOK VALUE

At 30 November 2018

	<u>256,897</u>	<u>29,816</u>	<u>286,713</u>
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At 30 November 2017

	<u>256,897</u>	<u>27,077</u>	<u>283,974</u>
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6. STOCKS

	2018 £	2017 £
Stocks	<u>21,240</u>	<u>15,767</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
VAT	-	5,381
Prepayments and accrued income	405	533
	<u>405</u>	<u>5,914</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts (see note 10)	12,487	12,497
Trade creditors	566	1,637
Amounts owed to participating interests	14,989	-
Corporation tax payable	3,147	1,945
Social security and other taxes	2,122	5,033
VAT	604	-
Directors' loan accounts	70,545	35,708
Accruals and deferred income	4,920	3,342
	<u>109,380</u>	<u>60,162</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (see note 10)	<u>247,889</u>	<u>308,269</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>147,996</u>	<u>208,290</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>12,487</u>	<u>12,497</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>24,973</u>	<u>24,995</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>74,920</u>	<u>74,984</u>
Amounts falling due in more than five years:		

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

10. **LOANS - continued**

	2018 £	2017 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>147,996</u>	<u>208,290</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.