

REGISTERED NUMBER: 09891976 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 27 NOVEMBER 2015 TO 31 JANUARY 2017

FOR

Barbican Yachts Ltd

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for the period 27 November 2015 to 31 January 2017

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Barbican Yachts Ltd

COMPANY INFORMATION

for the period 27 November 2015 to 31 January 2017

Director: M Harkness

Registered office: Abacus House
129 North Hill
Plymouth
Devon
PL4 8JY

Business address: Sutton Harbour Marina
Plymouth
Devon
PL4 ODW

Registered number: 09891976 (England and Wales)

Accountants: Nigel Webster & Co
129 North Hill
Plymouth
Devon
PL4 8JY

BALANCE SHEET

31 January 2017

	Notes	£	£
Fixed assets			
Intangible assets	4		52,785
Tangible assets	5		<u>1,345</u>
			54,130
Current assets			
Debtors	6	1,633	
Cash at bank		<u>22,270</u>	
		23,903	
Creditors			
Amounts falling due within one year	7	<u>26,655</u>	
Net current liabilities			<u>(2,752)</u>
Total assets less current liabilities			51,378
Creditors			
Amounts falling due after more than one year	8		<u>50,000</u>
Net assets			<u>1,378</u>
Capital and reserves			
Called up share capital	9		100
Retained earnings			<u>1,278</u>
Shareholders' funds			<u>1,378</u>

BALANCE SHEET - continued

31 January 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 17 August 2017 and were signed by:

M Harkness - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 27 November 2015 to 31 January 2017

1. STATUTORY INFORMATION

Barbican Yacht Limited is a private company, limited by shares, registered in England and Wales. The company's registered number, registered office and principal trading address can be found on the company information page.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006, this has been adopted early as permitted. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover from brokerage services is recognised upon exchange of contracts by the buyer and seller, and at the point of delivery for all other goods and services.

Goodwill

Goodwill is amortised over its estimated useful life of 5 years in the period after the period of purchase.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Unrelieved tax losses are recognised only to the extent that it is probable that they will be recovered against other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 27 November 2015 to 31 January 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
Additions	52,785
At 31 January 2017	<u>52,785</u>
Net book value	
At 31 January 2017	<u>52,785</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
Additions	1,754
At 31 January 2017	<u>1,754</u>
Depreciation	
Charge for period	409
At 31 January 2017	<u>409</u>
Net book value	
At 31 January 2017	<u>1,345</u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other debtors	<u>1,633</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	627
Taxation and social security	2,911
Other creditors	<u>23,117</u>
	<u>26,655</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 27 November 2015 to 31 January 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other creditors	£ <u>50,000</u>
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9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

100 Ordinary

**Nominal
value:
£1**

£
100

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is M Harkness.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.