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**HONESTLY STYLISH LTD**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 NOVEMBER 2018**



**HONESTLY STYLISH LTD**  
**REGISTERED NUMBER: 09886317**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	950	1,764
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	573	20
Bank and cash balances		4,504	3,361
		<u>5,077</u>	<u>3,381</u>
Creditors: amounts falling due within one year	5	(175,176)	(131,767)
<b>Net current liabilities</b>		<u>(170,099)</u>	<u>(128,386)</u>
<b>Total assets less current liabilities</b>		<u>(169,149)</u>	<u>(126,622)</u>
<b>Net liabilities</b>		<u><u>(169,149)</u></u>	<u><u>(126,622)</u></u>

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HONESTLY STYLISH LTD  
REGISTERED NUMBER: 09886317

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STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 30 NOVEMBER 2018

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	Note	2018 £	2017 £
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(169,150)	(126,623)
		<u>(169,149)</u>	<u>(126,622)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**K Rohm**  
Director

Date: 23/08/2019

The notes on pages 3 to 5 form part of these financial statements.

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## HONESTLY STYLISH LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

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#### 1. General information

Honestly Stylish Limited is a private company (limited by shares), which is incorporated and domiciled in England and Wales (registration number 09886317). The address of the registered office is Flat E, 1 Bina Gardens, London, SW5 0LD.

The principal activity of the company is that of a shopping catalogue for fashion enthusiasts.

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. The directors do not consider there to be any key sources of estimation and uncertainty when applying the accounting policies.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The directors have reviewed the company's cash flow forecasts for the twelve months from the date the financial statements have been approved and consider the company to be a going concern in light of this review. The review has paid due regard to the company's current and anticipated bank facilities and the availability of support, if required, from the shareholder.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Computer equipment - 4 years straight line

##### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

##### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

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## HONESTLY STYLISH LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

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#### 2. Accounting policies (continued)

##### 2.6 Creditors

Short term creditors are measured at the transaction price.

#### 3. Tangible fixed assets

	Computer equipment £
<b>Cost or valuation</b>	
At 1 December 2017	3,256
At 30 November 2018	3,256
<b>Depreciation</b>	
At 1 December 2017	1,492
Charge for the year on owned assets	814
At 30 November 2018	2,306
<b>Net book value</b>	
At 30 November 2018	950
At 30 November 2017	1,764

#### 4. Debtors

	2018 £	2017 £
Other debtors	573	20

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HONESTLY STYLISH LTD

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018

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5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	644	-
Other taxation and social security	454	689
Directors loan account	169,328	126,328
Accruals	4,750	4,750
	<u>175,176</u>	<u>131,767</u>