

Hayman & Kerslake Limited

Annual Report and Unaudited Financial Statements

for the Period from 20 November 2015 to 30 November 2016

Welch & Co (South West) Limited
2 Drake House
Cook Way
Taunton
Somerset
TA2 6BJ

Mr Nicolas Hayman

Mr Michael Kerslake

Welch Company Services Limited

2 D r a k e H o u s e
C o o k W a y
T a u n t o n
S o m e r s e t
TA2 6BJ

Welch & Co (South West) Limited
2 Drake House
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Hayman & Kerslake Limited
Directors' Report for the Period from 20 November 2015 to 30 November 2016

The directors present their report and the financial statements for the period from 20 November 2015 to 30 November 2016.

Incorporation

The company was incorporated on 20 November 2015.

Directors of the company

The directors who held office during the period were as follows:

Mr Nicolas Hayman

Mr Michael Kerslake

Mr Mark Kerslake

Principal activity

The principal activity of the company is general builders.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 23 May 2017 and signed on its behalf by:

.....
M r
Director

M a r k

K e r s l a k e

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Hayman & Kerslake Limited
for the Period Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hayman & Kerslake Limited for the period ended 30 November 2016 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Hayman & Kerslake Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Hayman & Kerslake Limited and state those matters that we have agreed to state to the Board of Directors of Hayman & Kerslake Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hayman & Kerslake Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hayman & Kerslake Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hayman & Kerslake Limited. You consider that Hayman & Kerslake Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Hayman & Kerslake Limited.

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Welch & Co (South West) Limited
2 Drake House
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TA2 6BJ

23 May 2017

Hayman & Kerslake Limited
(Registration number: 09882021)
Balance Sheet as at 30 November 2016

	Note	2016 £
Fixed assets		
Tangible assets	<u>3</u>	87
Current assets		
Debtors	<u>4</u>	22,625
Cash at bank and in hand		3,253
		<hr/>
		25,878
Creditors: Amounts falling due within one year	<u>5</u>	(22,272)
		<hr/>
Net current assets		3,606
		<hr/>
Net assets		3,693
		<hr/> <hr/>
Capital and reserves		
Called up share capital		300
Profit and loss account		3,393
		<hr/>
Total equity		3,693
		<hr/> <hr/>

For the financial period ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 May 2017 and signed on its behalf by:

.....

Mr Mark Kerslake

Director

The notes on pages 5 to 8 form an integral part of these financial statements.

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Hayman & Kerslake Limited

Notes to the Financial Statements for the Period from 20 November 2015 to 30 November 2016

1 General information

The address of its registered office is:
2 Drake House
C o o k W a y
T a u n t o n
S o m e r s e t
TA2 6BJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Hayman & Kerslake Limited

Notes to the Financial Statements for the Period from 20 November 2015 to 30 November 2016

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Hayman & Kerslake Limited

Notes to the Financial Statements for the Period from 20 November 2015 to 30 November 2016

3 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
Additions	119	119
	<hr/>	<hr/>
At 30 November 2016	119	119
	<hr/>	<hr/>
Depreciation		
Charge for the	32	32
	<hr/>	<hr/>
At 30 November 2016	32	32
	<hr/>	<hr/>
Carrying amount		
At 30 November 2016	87	87
	<hr/>	<hr/>

4 Debtors

	2016 £
Trade debtors	10,800
Other debtors	11,825
	<hr/>
Total current trade and other debtors	22,625
	<hr/>

5 Creditors

Note	2016 £
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Due within one year

Bank loans and overdrafts	<u>6</u>	906
Trade creditors		9,521
Amounts owed to group undertakings and undertakings in which the company has a participating interest		204
Taxation and social security		868
Other creditors		<u>10,773</u>
		<u>22,272</u>

6 Loans and borrowings

Hayman & Kerslake Limited

Notes to the Financial Statements for the Period from 20 November 2015 to 30 November 2016

	2016 £
Current loans and borrowings	
Bank overdrafts	906
	<hr/>

7 Dividends

Final dividends paid

	2016 £
Final dividend of £200 per each Ordinary share	20,000
	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.