

**FUTURE ENERGY HEATING AND COOLING UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020**

Future Energy Heating And Cooling UK Limited
Unaudited Financial Statements
For The Year Ended 5 April 2020

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Future Energy Heating And Cooling UK Limited
Balance Sheet
As at 5 April 2020

Registered number: 09872402

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		73,976		70,472
			<u>73,976</u>		<u>70,472</u>
CURRENT ASSETS					
Debtors	4	15,275		13,424	
Cash at bank and in hand		19,999		10,524	
		<u>35,274</u>		<u>23,948</u>	
Creditors: Amounts Falling Due Within One Year	5	(33,136)		(28,491)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,138</u>		<u>(4,543)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,114</u>		<u>65,929</u>
Creditors: Amounts Falling Due After More Than One Year	6		(22,791)		(38,696)
			<u></u>		<u></u>
NET ASSETS			<u>53,323</u>		<u>27,233</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			53,322		27,232
			<u>53,323</u>		<u>27,233</u>
SHAREHOLDERS' FUNDS			<u>53,323</u>		<u>27,233</u>

Future Energy Heating And Cooling UK Limited
Balance Sheet (continued)
As at 5 April 2020

For the year ending 5 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Swyer

Director

29/05/2020

The notes on pages 3 to 5 form part of these financial statements.

Future Energy Heating And Cooling UK Limited
Notes to the Financial Statements
For The Year Ended 5 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2018 3) 6 (2019:)

Future Energy Heating And Cooling UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2020

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 6 April 2019	10,000	114,840	723	125,563
Additions	-	16,833	2,720	19,553
As at 5 April 2020	<u>10,000</u>	<u>131,673</u>	<u>3,443</u>	<u>145,116</u>
Depreciation				
As at 6 April 2019	4,880	49,858	353	55,091
Provided during the period	1,024	14,679	346	16,049
As at 5 April 2020	<u>5,904</u>	<u>64,537</u>	<u>699</u>	<u>71,140</u>
Net Book Value				
As at 5 April 2020	<u>4,096</u>	<u>67,136</u>	<u>2,744</u>	<u>73,976</u>
As at 6 April 2019	<u>5,120</u>	<u>64,982</u>	<u>370</u>	<u>70,472</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	15,275	13,424
	<u>15,275</u>	<u>13,424</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	7,206	23,656
Bank loans and overdrafts	(92)	-
Other taxes and social security	12,058	4,835
Director's loan account	13,964	-
	<u>33,136</u>	<u>28,491</u>

Future Energy Heating And Cooling UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2020

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Trade creditors	22,791	38,696
	<u>22,791</u>	<u>38,696</u>

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

8. General Information

Future Energy Heating And Cooling UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09872402 . The registered office is 126 Verity Crescent, Poole, BH17 8TZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.