

Registered number
09866576

Abhaya Properties Limited

Abbreviated Accounts

30 November 2016

Abhaya Properties Limited**Registered number:** 09866576**Abbreviated Balance Sheet****as at 30 November 2016**

	Notes	2016 £
Fixed assets		
Tangible assets	2	2,512,949
Current assets		
Debtors		16,445
Cash at bank and in hand		106,183
		<hr/> 122,628
Creditors: amounts falling due within one year		(2,543,942)
Net current liabilities		<hr/> (2,421,314)
Net assets		<hr/> 91,635 <hr/>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		91,535
Shareholders' funds		<hr/> 91,635 <hr/>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Satbir Singh Ahluwalia

Director

Approved by the board on 2 June 2017

Abhaya Properties Limited
Notes to the Abbreviated Accounts
for the period ended 30 November 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of rent receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings NIL

Freehold land and buildings had been revalued by directors', which in their opinion reflects the market value of the property.

2 Tangible fixed assets **£**

Cost

Additions	2,512,949
At 30 November 2016	<u>2,512,949</u>

Depreciation

At 30 November 2016	<u>-</u>
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Net book value

At 30 November 2016	<u>2,512,949</u>
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3 Share capital	Nominal value	2016 Number	2016 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	<u>100</u>

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