

Unaudited Financial Statements for the Year Ended 31 May 2020

for

A M Bamber Limited

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for the Year Ended 31 May 2020**

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A M Bamber Limited
Company Information
for the Year Ended 31 May 2020

DIRECTORS: Mr A M Bamber
Mrs L J Bamber

REGISTERED OFFICE: 1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER: 09857534 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Balance Sheet
31 May 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		546,495		562,287
Investment property	5		<u>285,000</u>		<u>285,000</u>
			831,495		847,287
CURRENT ASSETS					
Debtors	6	1,029,982		705,500	
Cash at bank		<u>92,311</u>		<u>21,663</u>	
		1,122,293		727,163	
CREDITORS					
Amounts falling due within one year	7	<u>188,924</u>		<u>491,145</u>	
NET CURRENT ASSETS			<u>933,369</u>		<u>236,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,764,864		1,083,305
CREDITORS					
Amounts falling due after more than one year	8		(205,268)		(112,625)
PROVISIONS FOR LIABILITIES			<u>(1,228)</u>		<u>(1,228)</u>
NET ASSETS			<u>1,558,368</u>		<u>969,452</u>
CAPITAL AND RESERVES					
Called up share capital	9		7,292		3,646
Fair value reserve	10		5,996		5,996
Retained earnings			<u>1,545,080</u>		<u>959,810</u>
SHAREHOLDERS' FUNDS			<u>1,558,368</u>		<u>969,452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2021 and were signed on its behalf by:

Mr A M Bamber - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

1. STATUTORY INFORMATION

A M Bamber Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investments in associates

Investments in associate undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1).

4. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 June 2019	562,287
Additions	(15,792)
At 31 May 2020	<u>546,495</u>
NET BOOK VALUE	
At 31 May 2020	<u>546,495</u>
At 31 May 2019	<u>562,287</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2019	
and 31 May 2020	<u>285,000</u>
NET BOOK VALUE	
At 31 May 2020	<u>285,000</u>
At 31 May 2019	<u>285,000</u>

Fair value at 31 May 2020 is represented by:

	£
Valuation in 2020	<u>285,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>277,776</u>	<u>277,776</u>

Investment property was valued on an open market basis on 31 May 2020 by Mr A M Bamber .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>1,029,982</u>	<u>705,500</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	13,250	13,250
Tax	46	222
Other creditors	107,155	336,577
Directors' current accounts	67,297	140,190
Accruals and deferred income	<u>1,176</u>	<u>906</u>
	<u>188,924</u>	<u>491,145</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans - 1-2 years	13,250	13,250
Bank loans - 2-5 years	86,125	99,375
Other creditors	<u>105,893</u>	<u>-</u>
	<u>205,268</u>	<u>112,625</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
7,292	ordinary	£1	<u>7,292</u>	<u>3,646</u>

3,646 ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

10. **RESERVES**

	Fair value reserve £
At 1 June 2019 and 31 May 2020	<u>5,996</u>

11. **RELATED PARTY DISCLOSURES**

The balance outstanding on interest free loans provided to companies with common directors under common control amounted to £678,000 (2019 £705,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.