

REGISTERED NUMBER: 09857534 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

A M Bamber Limited

**Contents of the Financial Statements
for the Year Ended 31 May 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A M Bamber Limited
Company Information
for the Year Ended 31 May 2017

DIRECTORS: Mr A M Bamber
Mrs L J Bamber

REGISTERED OFFICE: 1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER: 09857534 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Balance Sheet
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		3,646		3,646
Investment property	4		<u>277,776</u>		<u>-</u>
			281,422		3,646
CURRENT ASSETS					
Debtors	5	173,393		1,879	
Cash at bank		<u>94,851</u>		<u>301,043</u>	
		268,244		302,922	
CREDITORS					
Amounts falling due within one year	6	<u>127,916</u>		<u>99,932</u>	
NET CURRENT ASSETS			<u>140,328</u>		<u>202,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			421,750		206,636
CREDITORS					
Amounts falling due after more than one year	7		<u>112,625</u>		<u>-</u>
NET ASSETS			<u>309,125</u>		<u>206,636</u>
CAPITAL AND RESERVES					
Called up share capital	8		3,646		3,646
Retained earnings			<u>305,479</u>		<u>202,990</u>
SHAREHOLDERS' FUNDS			<u>309,125</u>		<u>206,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

Mr A M Bamber - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

A M Bamber Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in associates

Investments in associate undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 June 2016 and 31 May 2017	<u>3,646</u>
NET BOOK VALUE	
At 31 May 2017	<u>3,646</u>
At 31 May 2016	<u>3,646</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>277,776</u>
At 31 May 2017	<u>277,776</u>
NET BOOK VALUE	
At 31 May 2017	<u>277,776</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

4. **INVESTMENT PROPERTY - continued**

Fair value at 31 May 2017 is represented by:

Valuation in 2017	£
	<u>277,776</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	<u>277,776</u>	<u>-</u>

Investment property was valued on an open market basis on 31 May 2017 by Mr A M Bamber .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Murrough Limited	115,000	-
Directors' current accounts	<u>58,393</u>	<u>1,879</u>
	<u>173,393</u>	<u>1,879</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	39,750	-
Tax	43	-
Other creditors	86,215	99,218
Accruals and deferred income	<u>1,908</u>	<u>714</u>
	<u>127,916</u>	<u>99,932</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans - 1-2 years	39,750	-
Bank loans - 2-5 years	<u>72,875</u>	<u>-</u>
	<u>112,625</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
3,646	ordinary	£1	<u>3,646</u>	<u>3,646</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 May 2017 and the period ended 31 May 2016:

	2017 £	2016 £
Mr A M Bamber and Mrs L J Bamber		
Balance outstanding at start of year	1,879	-
Amounts advanced	107,821	111,640
Amounts repaid	(51,307)	(109,761)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>58,393</u>	<u>1,879</u>

Interest was charged at a rate of 3.00% per annum. The overdrawn directors loan account was cleared within nine months of the year end.

10. **RELATED PARTY DISCLOSURES**

Murrough Limited

During the year the company advanced loans to Murrough Limited, a company in which Mr A M Bamber and Mrs L J Bamber are directors and which is controlled by Mr A M Bamber.

	2017 £	2016 £
Amount due from related party at the balance sheet date	<u>115,000</u>	<u>-</u>

11. **FIRST YEAR ADOPTION**

These financial statements for the year ended 31st May 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 5th November 2015. The transition to FRS 102 Section 1A small entities has resulted in no changes in the amounts stated in these accounts to those stated previously.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.