

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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27/12/2023

#190

COMPANIES HOUSE

1 Company details

Company number 0 9 8 5 4 8 6 2

Company name in full Dove Point Technology Systems Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew David

Surname Rosler

3 Liquidator's address

Building name/number Lancaster House

Street

Post town 171 Chorley New Road

County/Region Bolton

Postcode B L 1 4 Q Z

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 1	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2
To date	^d 3	^d 0	^m 1	^m 1	^y 2	^y 0	^y 2	^y 3

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 9	^m 1	^m 2	^y 2	^y 0	^y 2	^y 3
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Olivia Newsome**

Company name **Ideal Corporate Solutions Limited**

Address **Lancaster House,
171 Chorley New Road,**

Post town **Bolton,**

County/Region

Postcode **B L 1 4 Q Z**

Country

DX

Telephone **01204 663000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Dove Point Technology Systems Limited
(In Members' Voluntary Liquidation)**

Annual Progress Report to 30 November 2023

Andrew Rosler

**Ideal Corporate Solutions Limited
Lancaster House, 177 Chorley New Road, Bolton, BL1 4QZ**

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1. CHANGE IN OFFICER HOLDER

In the High Court of Justice Business and Property Courts in Manchester Insolvency and Companies List (Ch D) Case Number CR-2023-MAN-1447.

In the matter of Sections 7(5), 108, 168(3), 168(5), 263(5), Paragraph 39(6) of Schedule A1, and Paragraph 88 of Schedule B1 of The Insolvency Act 1986 and Rule 12.36(2) of The Insolvency Rules 2016 Order Before District Richmond Sitting in Manchester on 17 November 2023. Tom Bowes was removed as Joint Liquidator and Andrew Rosler became Sole Liquidator with effect from 30 November 2023.

2. INTRODUCTION

The purpose of this report is to detail the acts and dealing as Liquidator of Dove Point Technology Systems Limited (In Liquidation) ("the Company") for the year ended 30 November 2023 and it should be read in conjunction with previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that the Joint Liquidators and their staff carry out work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 4.

4. ASSET REALISATIONS

The Receipts and Payment Account for the period ending 30 November 2023, is attached at Appendix 2.

Detailed below is key information about asset realisation, however more detailed narrative about the work undertaken may be found at Appendix 4.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £143,984.32 which comprised principally of Cash at Bank and a VAT Refund.

Cash at Bank

The Director declared on the Declaration of Solvency that the Liquidation Estate would contain Cash at Bank in the sum of £143,412.32.

Prior the appointment, the Company transferred the sum of £143,312.32 to the proposed Joint Liquidators' client account to hold on behalf of the Company pending Liquidation. On appointment, the Liquidator transferred this balance to the Liquidation estate.

The Liquidator contacted the Company's bank and requested they close all accounts the Company had open and to transfer them the closing balance. On 22 December 2020, the closing balance of £100.00 was received. No further recoveries will be made in this respect.

Tax Refunds

The Director declared on the Declaration of Solvency that the Liquidation Estate would contain a VAT refund in the sum of £572.00. The Liquidators wrote to HMRC and requested payment of the refund, however, HMRC advised that the refund was issued on 06 October 2020. The Liquidator reviewed the Company's bank statements, which confirmed the refund was received on 06 October 2020. Therefore, no realisations will be made in this respect.

Bank Interest

All funds held in the Liquidation are held in an interest-bearing account. The sum of £0.10 has been accrued to date.

5. CREDITORS

The key tasks carried out in this category are detailed at Appendix 4.

Secured Creditor

The Director advised that the Company has no secured charges.

Preferential/Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette on 07 December 2020. In addition, the Liquidator wrote to HMRC to seek confirmation that there were no outstanding tax liabilities

HMRC provided full tax clearance on 10 August 2021 and advised that they had no objection to the Liquidator seeking their release.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£/p per share distributed	Total amount distributed (cash) (£)	Total amount distributed (in specie)
07 December 2020	13,831.21	138,312.32	Nil
11 February 2021	508.01	5,080.14	Nil
08 December 2021	7.24	72.42	Nil
12 December 2023	50.00	0.00	100.00

The above included a distribution in specie of a book debt with a total estimated value of £100.00.

7. ETHICS

Please also be advised that Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

8. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 2 are in the main self-explanatory.

Pre-Appointment Costs

A fixed fee of £2,500.00 was agreed and paid by directors prior to the members' resolution for the Company's winding-up.

Summary of Costs

The Joint Liquidators' time costs for the period from 01 December 2022 to 30 November 2023 totals £1,923.25 representing 9.95 hours at an average hourly rate of £193.29. No sum has been drawn. The time costs are detailed at Appendix 3.

The total time costs during the period of appointment amount to £4,363.00 representing 30.90 hours at an average hourly rate of £141.20. The work undertaken in respect of these fees is detailed at Appendix 4 as well as within the body of the report.

As mentioned above, the sum of £2,500.00 plus VAT has been drawn and no further fees will be drawn in this respect.

9. OTHER EXPENSES

The Receipts and Payments Account attached details other expenses discharged from the estate.

The Joint Liquidators' category 1 expenses incurred and paid for in the period 01 December 2022 to 30 November 2023 totals £2.74 and are detailed at Appendix 5 and represent the simple

reimbursement of actual out of pocket payments made in relation to the assignment. To date no sum has been drawn in this respect and no further funds are expected to be drawn.

There have been no category 2 expenses drawn in the review period.

The Category 1 expenses incurred since the date of appointment total £371.37. To date the sum of £363.79 has been drawn in this respect. The Liquidator's category 1 expenses are detailed at Appendix 5 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

The Category 2 expenses incurred since the date of appointment total £3.75 and are detailed at Appendix 4. Members authorised payment of these expenses on the bases set out in Appendix 3 by means of the resolution passed on 01 December 2020.

A copy of 'A Members' Guide to Liquidators' Fees' may be found at <https://www.idealcs.co.uk/assets/downloads/Liquidations%20Creditor%20Fee%20Guide%20April%202017.pdf>.

A hard copy of the Members' Guide may be obtained on request.

10. CONCLUSION

There are no outstanding matters therefore the liquidator will shortly be closing the case.

If you require any further information, please contact Olivia Newsome on 01204 663 000.



Andrew Rosler
Liquidator

STATUTORY INFORMATION

Dove Point Technology Systems Limited (In Liquidation)

Registered office:	C/o Ideal Corporate Solutions Limited, Lancaster House, 171 Chorley New Road, Bolton, BL1 4QZ
Former Registered Office:	166 Banks Road, West Kirby, Wirral, CH48 0RH
Registered Number:	09854862
Name of Liquidators:	Andrew Rosler
Address of Liquidators:	Ideal Corporate Solutions Limited, Lancaster House, 171 Chorley New Road, Bolton, BL1 4QZ
IP Numbers	9151
Date of Appointment of Liquidators:	01 December 2020
Appointed By:	The members
Contact Name:	Olivia Newsome
Email Address:	Olivia.Nesome@idealcs.co.uk
Telephone Number:	01204 663000

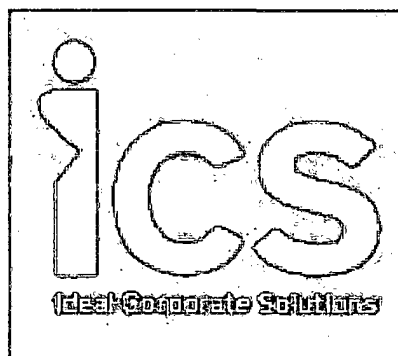
In the High Court of Justice Business and Property Courts in Manchester Insolvency and Companies List (Ch D) Case Number CR-2023-MAN-1447.

In the matter of Sections 7(5), 108, 168(3), 168(5), 263(5), Paragraph 39(6) of Schedule A1, and Paragraph 88 of Schedule B1 of The Insolvency Act 1986 and Rule 12.36(2) of The Insolvency Rules 2016 Order Before District Richmond Sitting in Manchester on 17 November 2023. Tom Bowes was removed as Joint Liquidator and Andrew Rosler became Sole Liquidator with effect from 30 November 2023.

Appendix 2

Dove Point Technology Systems Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 01/12/2022 To 30/11/2023 £	From 01/12/2020 To 30/11/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.10
NIL	Book Debt	NIL	NIL
143,412.32	Cash at Bank	NIL	143,412.32
	Deposit for Costs	NIL	420.00
572.00	VAT Refund	NIL	NIL
		NIL	143,832.42
	COST OF REALISATIONS		
	Cat 1 Disbursements	NIL	116.94
	Cat 2 Disbursements	NIL	3.75
	Statutory Advertising	NIL	246.85
		NIL	(367.54)
	DISTRIBUTIONS		
	Distribution	NIL	143,464.88
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	(143,464.88)
143,884.32		NIL	NIL
	REPRESENTED BY		
			NIL



Charge-out Rates and Bases of Expenses

Charge-out Rates

Staff	Charge out rates To 30 September 2019 £ / hour	Charge out rates 1 October 2019 to 31 March 2022 £ / hour	Charge out rates From 1 April 2022 £ / hour
Insolvency Practitioner	350.00	390.00	390.00
Senior Manager	250.00	275.00	290.00
Senior Administrator	-	175.00	190.00
Administrator	125.00	125.00	150.00
Junior Administrator	75.00	75.00	90.00
Cashier	100.00	100.00	100.00

Bases of Expenses

Category 2 expenses are expenses that are of an incidental nature and cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost. Where the cost of the expense incurred is an estimated, unitised cost, the charging policy will be based on external costs or opportunity cost. They are charged as follows:

- From 1 April 2022 car mileage is re-charged at the rate of 45 pence per mile (previously 40 pence per mile);
- Storage of books and records (when not rechargeable as a *Category 1 expense*) is recharged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- Printing and photocopying at 15p per copy (where applicable);

Please note that charge out rates and expenses are reviewed annually on 1 May and are subject to change.

Time Entry - SIP9 Time & Cost Summary

D6410 - Dove Point Technology Systems Limited
Project Code: POST
From: 01/12/2020 To: 30/11/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.50	4.50	0.00	24.80	30.80	4,360.50	141.57
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.10	0.00	0.00	5.30	5.40	781.50	144.72
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.60	4.50	0.00	30.10	36.20	5,142.00	142.04
Total Fees Claimed						0.00	
Total Disbursements Claimed						120.69	

Time Entry - SIP9 Time & Cost Summary

D6410 - Dove Point Technology Systems Limited
Project Code: POST
From: 01/12/2022 To: 30/11/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.30	1.00	0.00	3.00	4.30	689.00	160.23
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	1.00	1.00	90.00	90.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.30	1.00	0.00	4.00	5.30	779.00	146.98
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Narrative detail of work undertaken

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Member reports	Preparing and issuing annual progress report(s) and general reports to members Responding to members' queries
Realisation of Assets	
Cash at Bank	Liaising with the bank to transfer funds and close account
Tax refunds	Liaising with HMRC to recover funds due in respect of VAT refund
Third Party Refund	Liaising with Third Party to recover funds held on account
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Obtaining tax clearance
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Dealing with unclaimed dividends
Distribution in specie	Preparation of distribution calculation Notification of the distribution in specie to members

Appendix 5

Expenses Summary

Expenses	Actual expenses incurred in the Review Period (£)	Actual expenses paid in the review Period (£)	Actual expenses incurred (£)	Actual expenses paid (£)	Actual expenses outstanding (£)
Category 1 Expenses					
Postage	2.74	0.00	11.13	3.55	7.58
Bonding	0.00	0.00	105.00	105.00	0.00
Advertising	0.00	0.00	246.85	246.85	0.00
AML Searches	0.00	0.00	8.39	8.39	0.00
Total	2.74	0.00	371.37	363.79	7.58
Category 2 Expenses					
Photocopying	0.00	0.00	3.75	3.75	0.00
Total	0.00	0.00	3.75	3.75	0.00