

## **Statement of Consent to Prepare Abridged Financial Statements**

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All of the members of 32A Gurney Drive Development Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the period ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 09849928

**32A Gurney Drive Development Limited**

**Unaudited Abridged Financial Statements**

**31 March 2017**

# **32A Gurney Drive Development Limited**

## **Abridged Financial Statements**

**Period from 30 October 2015 to 31 March 2017**

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# **32A Gurney Drive Development Limited**

## **Director's Report**

### **Period from 30 October 2015 to 31 March 2017**

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The director presents his report and the unaudited abridged financial statements of the company for the period ended 31 March 2017 .

#### **Director**

The director who served the company during the period was as follows:

Mr J Shine (Appointed 30 October 2015)

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 6 July 2017 and signed on behalf of the board by:

Mr J Shine

Director

Registered office:

Equity House

128-136 High Street

Edgware

Middlesex

HA8 7TT

**32A Gurney Drive Development Limited**  
**Abridged Statement of Comprehensive Income**  
**Period from 30 October 2015 to 31 March 2017**

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	Period from 30 Oct 15 to 31 Mar 17
Note	£
<b>Gross profit</b>	11,187
Administrative expenses	13,814
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<b>Operating loss</b>	( 2,627)
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<b>Loss before taxation</b>	( 2,627)
Tax on loss	—
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<b>Loss for the financial period and total comprehensive income</b>	( 2,627)
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All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the period as set out above.

# 32A Gurney Drive Development Limited

## Abridged Statement of Financial Position

31 March 2017

		31 Mar 17
	Note	£
<b>Fixed assets</b>		
Tangible assets	4	670,000
<b>Current assets</b>		
Cash at bank and in hand		9,347
<b>Creditors: amounts falling due within one year</b>		681,874
<b>Net current liabilities</b>		672,527
<b>Total assets less current liabilities</b>		( 2,527)
<b>Net liabilities</b>		( 2,527)
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		( 2,627)
<b>Members deficit</b>		( 2,527)

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 6 July 2017 , and are signed on behalf of the board by:

Mr J Shine

Director

Company registration number: 09849928

## 32A Gurney Drive Development Limited

### Statement of Changes in Equity

Period from 30 October 2015 to 31 March 2017

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 30 October 2015</b>	—	—	—
Loss for the period		( 2,627)	( 2,627)
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<b>Total comprehensive income for the period</b>	—	( 2,627)	( 2,627)
Issue of shares	100	—	100
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<b>Total investments by and distributions to owners</b>	100	—	100
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<b>At 31 March 2017</b>	100	( 2,627)	( 2,527)
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# **32A Gurney Drive Development Limited**

## **Notes to the Abridged Financial Statements**

**Period from 30 October 2015 to 31 March 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Equity House, 128-136 High Street, Edgware, Middlesex, HA8 7TT.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.



#### 4. Tangible assets

	£
<b>Cost</b>	
Additions	670,000
	-----
<b>At 31 March 2017</b>	<b>670,000</b>
	-----
<b>Depreciation</b>	
At 30 October 2015 and 31 March 2017	—
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<b>Carrying amount</b>	
<b>At 31 March 2017</b>	<b>670,000</b>
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# **32A Gurney Drive Development Limited**

## **Management Information**

**Period from 30 October 2015 to 31 March 2017**

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The following pages do not form part of the abridged financial statements.

# 32A Gurney Drive Development Limited

## Detailed Abridged Income Statement

Period from 30 October 2015 to 31 March 2017

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	Period from 30 Oct 15 to 31 Mar 17 £
<b>Turnover</b>	
Rental income	11,187
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<b>Gross profit</b>	11,187
<b>Overheads</b>	
Administrative expenses	13,814
	-----
<b>Operating loss</b>	( 2,627)
	-----
<b>Loss before taxation</b>	(2,627)
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**32A Gurney Drive Development Limited**  
**Notes to the Detailed Abridged Income Statement**  
**Period from 30 October 2015 to 31 March 2017**

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	Period from 30 Oct 15 to 31 Mar 17 £
<b>Administrative expenses</b>	
Rent rates and water	5,825
Insurance	560
Repairs and maintenance	3,158
Sundry expenses	231
Legal and professional fees	2,135
Accountancy fees	1,800
Bank charges	105
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	13,814
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.