

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A20 *A7DFEQPK* 30/08/2018 #288
COMPANIES HOUSE

1 Company details

Company number 0 9 8 4 8 5 4 6

Company name in full Staff Supply CC28 Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul

Surname Appleton

3 Liquidator's address

Building name/number

Street 26 - 28 Bedford Row

Post town London

County/Region

Postcode WC 1 R 4 H E

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

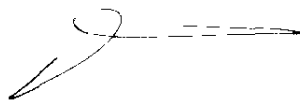
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 2

d 4

m 0

m 8

y 2

y 0

y 1

y 8

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Kelly Sherburn
Company name	David Rubin & Partners
Address	26 - 28 Bedford Row
Post town	London
County/Region	
Postcode	W C 1 R 4 H E
Country	
DX	
Telephone	020 7400 7900



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

IN THE MATTER OF
STAFF SUPPLY CC28 LIMITED - IN LIQUIDATION

AND
THE INSOLVENCY ACT 1986

THE LIQUIDATOR'S FINAL ACCOUNT
PURSUANT TO SECTION 106 OF THE INSOLVENCY ACT 1986
AND
RULE 18.14 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016
FOR THE PERIOD FROM 29 JUNE 2017 TO 1 JUNE 2018

CONTENTS

1. Introduction
2. Statutory information
3. Liquidator's name and address
4. Details of the Liquidator's administration of the winding-up
5. Liquidator's remuneration and staff allocation
6. Liquidation expenses
7. Investigations
8. Other relevant information
9. Conclusion

1. Introduction

Staff Supply CC28 Limited("the Company") was placed into liquidation by a Special Resolution of the members followed by a Decision of the creditors on 29 June 2017. I have now concluded my administration of the liquidation and present my final account of the Estate.

Rule 18.14 – Content of Final Account

2. Statutory information

Company name: Staff Supply CC28 Limited
Registered office: 26-28 Bedford Row, London, WC1R 4HE
Company number: 09848546
Trading address: Unit 3 The Courtyard, High Street, Clophill, Bedford, Bedfordshire, England, MK45 4AB

3. Liquidator's name and address

Paul Appleton of David Rubin & Partners, 26 - 28 Bedford Row, London, WC1R 4HE was appointed Liquidator of the Company on 29 June 2017.

4. Details of the Liquidator's administration of the winding-up

- 4.1** As shown on the Directors' estimated Statement of Affairs, the Company did not have any assets. Prior to the Liquidation, the Company had cash at bank of £3,662.57 which it had transferred to my Firm's account and was used to defray the costs, and VAT thereon, of assisting the Directors in the Decision Procedure process and preparing an Estimated Statement of Affairs.
- 4.2** Creditors may recall that the Company was a service company, providing manual labour forces mainly to supermarkets and large online companies' packaging departments. The Company had only traded for a short period of time taking advantage of a VAT concession scheme. When the rule for the VAT flat rate concession was increased from 12% to 16% at the beginning of April 2017, the Company's business model was no longer viable and it was placed into liquidation.
- 4.3** There were many similar companies and the operators of the scheme maintained a consolidated bank account with a separate ledger for each of the companies. Although I have been provided, prior to liquidation, with a list of the creditors and cash at bank for the Company, despite repeated requests, I have not been able to secure the accounting records and documents of the Company. Creditors should be aware that the books and records of the Company were maintained offshore and the Directors were resident in the Philippines.
- 4.4** However, I was provided with copies of the consolidated bank account statements which I have examined. Needless to say that without proper narratives and underlying documentation it was virtually impossible to carry out any meaningful analysis for detailed investigations.
- 4.5** In view of the above, my investigations into the affairs of the Company were greatly hampered. However, as can be noted from the Directors' Estimated Statement of Affairs, the liabilities of the Company were not substantial. Indeed, the outstanding VAT and PAYE liabilities were both current liabilities.
- 4.6** I have been in contact with the Insolvency Service – CDDA section – and it has confirmed that it has no outstanding matters that would prevent the administration of the liquidation being concluded.

4.7 Receipts and Payment Account:

STAFF SUPPLY CC28 LIMITED- IN LIQUIDATION

4.7.1 Receipts

There have been no realisations in the Liquidation, and I can confirm that I have only been paid for the expenses of preparing the Statement of Affairs and of the Decision Procedure to seek a Decision from the creditors on the nomination of a Liquidator.

4.7.2 Payments

All necessary expenses in respect of the Liquidation such as the Specific Bond, statutory advertising and postage and stationery have been paid through my office account without any recovery from the case being available.

Accordingly, a Receipts and Payments Account is not relevant.

5. Liquidator's remuneration and staff allocation

5.1 Basis of remuneration

In view of the fact that the Company did not appear to have any realisable assets, I have not sought a Decision from creditors for the basis of my remuneration.

5.2 Staff allocation and the use of subcontractors

My Firm's general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator, and two Administrators. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

I have not utilised the services of any subcontractors in this case.

5.3 Liquidator's remuneration

5.3.1 As explained above, there have been no realisations to enable me to draw remuneration.

5.3.2 As you may be aware, a Liquidator must comply with various statutory obligations pursuant to the Insolvency Act 1986 and other related legislation. Accordingly, I had to deal with all the prescribed work required of a Liquidator, and included in the work undertaken by my staff and I is the following:-

- i) Dealing with creditors' enquiries both by correspondence and by telephone and noting any claims received. In this respect there had been extensive time spent in dealing with queries from H M Revenue & Customs, principally with regard to pre-appointment matters;
- ii) Carrying out all necessary investigations including the examination of the Company's records, that had been made available to me, in order to enable me to prepare and submit a Liquidator's report on the conduct of the Directors pursuant to the requirements of the Company Directors Disqualification Act 1986; and
- iii) Preparation and circulation of my Final Account to creditors pursuant to S104A of the Insolvency Act 1986 and subsequent submission of the same to the Registrar of Companies;

6. Liquidation expenses

STAFF SUPPLY CC28 LIMITED- IN LIQUIDATION

As stated above, all necessary costs have been paid by my office and there have been no recoveries from the liquidation estate.

7. Investigations

7.1 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.

7.2 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 is confidential but I can confirm that no action is being pursued by the Department against the Directors.

7.3 Regrettably, my investigations in this matter were hampered by my inability to secure the Company's books and records from the Directors. Needless to say, the Director's non-cooperation in this regard has been reported accordingly.

8. Other relevant information

8.1 Secured creditors

There were no Secured Creditors and the provisions in respect of the Prescribed Part under Section 176A of the Insolvency Act 1986 for a Prescribed Part of the Company's net property to be retained from distribution to the floating charge holder and made available for the satisfaction of unsecured debts do not apply.

8.2 Preferential Creditors

I am not aware of the existence of any Preferential Creditors.

8.3 Unsecured Creditors

The Unsecured Creditors are as reported on the Directors' Estimated Statement of Affairs. However, I have not received any claims from creditors of the Company.

9. Conclusion

This final account will conclude my administration of this case. I trust you will find this report adequate for your purposes but should you require any further information, please do not hesitate to contact in the first instance my colleague, James Allen, at this office.

PAUL APPLETON - LIQUIDATOR

DATE: 1 June 2018