

**Company Registration No. 09845989 (England and Wales)**

**VERITAS SALES & DISTRIBUTION LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

31 MARCH 2019

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Redwood House  
65 Bristol Road  
Keynsham  
Bristol  
BS312WB

**VERITAS SALES & DISTRIBUTION LIMITED**

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**VERITAS SALES & DISTRIBUTION LIMITED**

**COMPANY INFORMATION**

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<b>Director</b>	Mr J Jenkins
<b>Company number</b>	09845989
<b>Registered office</b>	Redwood House 65 Bristol Road Keynsham Bristol BS312WB
<b>Accountants</b>	TC Group Redwood House 65 Bristol Road Keynsham Bristol BS312WB

**VERITAS SALES & DISTRIBUTION LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2019**

		2019		2018	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		719		-
<b>Current assets</b>					
Debtors	3	1,972		14,996	
Cash at bank and in hand		1,856		9,794	
		<u>3,828</u>		<u>24,790</u>	
<b>Creditors: amounts falling due within one year</b>	4	(19,355)		(30,791)	
		<u></u>		<u></u>	
<b>Net current liabilities</b>			(15,527)		(6,001)
<b>Total assets less current liabilities</b>			(14,808)		(6,001)
<b>Provisions for liabilities</b>			(136)		-
			<u></u>		<u></u>
<b>Net liabilities</b>			(14,944)		(6,001)
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital	5		12		12
Profit and loss reserves			(14,956)		(6,013)
			<u></u>		<u></u>
<b>Total equity</b>			(14,944)		(6,001)
			<u></u>		<u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**VERITAS SALES & DISTRIBUTION LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2019***

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The financial statements were approved and signed by the director and authorised for issue on 19 December 2019

Mr J Jenkins

**Director**

**Company Registration No. 09845989**

The notes on pages 4 to 6 form part of these financial statements

**VERITAS SALES & DISTRIBUTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Accounting policies**

**Company information**

Veritas Sales & Distribution Limited (09845989) is a private company limited by shares incorporated in England and Wales. The registered office is Redwood House, 65 Bristol Road, Keynsham, Bristol, BS312WB.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

VERITAS SALES & DISTRIBUTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

**1 Accounting policies**

(Continued)

**Current tax**

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**1.6 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

**2 Tangible fixed assets**

	Computers £
<b>Cost</b>	
At 1 April 2018	-
Additions	958
	<hr/>
At 31 March 2019	958
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2018	-
Depreciation charged in the year	239
	<hr/>
At 31 March 2019	239
	<hr/>
<b>Carrying amount</b>	
At 31 March 2019	719
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At 31 March 2018	-
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**VERITAS SALES & DISTRIBUTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

**3 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	1,605	14,996
Other debtors	367	-
	<u>1,972</u>	<u>14,996</u>
	<u><u>1,972</u></u>	<u><u>14,996</u></u>

**4 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	69	9,250
Corporation tax	74	74
Other taxation and social security	-	1,475
Other creditors	19,212	19,992
	<u>19,355</u>	<u>30,791</u>
	<u><u>19,355</u></u>	<u><u>30,791</u></u>

**5 Called up share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
12 Ordinary of £1 each	12	12
	<u>12</u>	<u>12</u>
	<u><u>12</u></u>	<u><u>12</u></u>



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