

**LIQUID PROTECTIVE COATINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

Aldridge Managment Accountancy Services Ltd

15a Anchor Road
Aldridge
Walsall
West Midlands
WS9 8PT

LIQUID PROTECTIVE COATINGS LIMITED
Unaudited Financial Statements
For The Year Ended 31 October 2017

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LIQUID PROTECTIVE COATINGS LIMITED
Balance Sheet
As at 31 October 2017

Registered number: 9843468

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		32,136		27,425
			32,136		27,425
CURRENT ASSETS					
Debtors	5	894		4,169	
Cash at bank and in hand		10,328		12,580	
		11,222		16,749	
Creditors: Amounts Falling Due Within One Year	6	(18,741)		(22,998)	
NET CURRENT ASSETS (LIABILITIES)			(7,519)		(6,249)
TOTAL ASSETS LESS CURRENT LIABILITIES			24,617		21,176
NET ASSETS			24,617		21,176
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			24,616		21,175
SHAREHOLDERS' FUNDS			24,617		21,176

LIQUID PROTECTIVE COATINGS LIMITED
Balance Sheet (continued)
As at 31 October 2017

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr LEIGH EVANS

18 July 2018

The notes on pages 3 to 4 form part of these financial statements.

LIQUID PROTECTIVE COATINGS LIMITED
Notes to the Financial Statements
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Equipment	20% reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Manufacturing	1	1
	<u>1</u>	<u>1</u>

4. Tangible Assets

	Plant & Equipment £
Cost	
As at 1 November 2016	34,281
Additions	12,745
As at 31 October 2017	<u>47,026</u>
Depreciation	
As at 1 November 2016	6,856
Provided during the period	8,034
As at 31 October 2017	<u>14,890</u>
Net Book Value	
As at 31 October 2017	<u>32,136</u>
As at 1 November 2016	<u>27,425</u>

LIQUID PROTECTIVE COATINGS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	3,275
Other taxes and social security	894	894
	<u>894</u>	<u>4,169</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Other creditors	9,844	9,844
Accruals and deferred income	700	250
Director's loan account	8,197	12,904
	<u>18,741</u>	<u>22,998</u>

7. Share Capital

	2017	2016
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Leigh Evans by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

LIQUID PROTECTIVE COATINGS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 9843468. The registered office is 15A ANCHOR ROAD, ALDRIDGE, WALSALL, WEST MIDLANDS, WS9 8PT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.