

**LIQUID PROTECTIVE COATINGS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

Aldridge Management Accountancy Services Ltd

15a Anchor Road  
Aldridge  
Walsall  
West Midlands  
WS9 8PT

**LIQUID PROTECTIVE COATINGS LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2016**

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**LIQUID PROTECTIVE COATINGS LIMITED**  
**Statement of Financial Position**  
**For The Year Ended 31 October 2016**

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Registered number: 9843468

		<b>2016</b>
	<b>Notes</b>	<b>£</b>
<b>FIXED ASSETS</b>		
Tangible Assets	<b>5</b>	27,425
		<u>27,425</u>
<b>CURRENT ASSETS</b>		
Debtors	<b>6</b>	4,169
Cash at bank and in hand		12,580
		<u>16,749</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<u>(22,998 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>(6,249 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,176</u>
<b>NET ASSETS</b>		<u>21,176</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	<b>8</b>	1
Profit and loss account		21,175
<b>SHAREHOLDERS' FUNDS</b>		<u>21,176</u>

**LIQUID PROTECTIVE COATINGS LIMITED**  
**Statement of Financial Position (continued)**  
**For The Year Ended 31 October 2016**

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For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr LEIGH EVANS**

**17 July 2017**

The notes on pages 4 to 6 form part of these financial statements.

**LIQUID PROTECTIVE COATINGS LIMITED**  
**Statement of Changes in Equity**  
**For The Year Ended 31 October 2016**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 November 2015	1	-	1
Profit for the year and total comprehensive income	-	21,175	21,175
As at 31 October 2016	1	21,175	21,176

**LIQUID PROTECTIVE COATINGS LIMITED**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 October 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Equipment	20% reducing balance
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**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2016</b>
	<b>£</b>
Wages and salaries	5,230
	<u>5,230</u>

**4. Director's remuneration**

	<b>2016</b>
	<b>£</b>
Emoluments	5,230
	<u>5,230</u>
Highest paid director:	
Emoluments	5,230
	<u>5,230</u>

**LIQUID PROTECTIVE COATINGS LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 October 2016**

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**5. Tangible Assets**

	<b>Plant &amp; Equipment £</b>
<b>Cost</b>	
As at 1 November 2015	-
Additions	34,281
As at 31 October 2016	<u>34,281</u>
<b>Depreciation</b>	
As at 1 November 2015	-
Provided during the period	6,856
As at 31 October 2016	<u>6,856</u>
<b>Net Book Value</b>	
As at 31 October 2016	<u>27,425</u>
As at 1 November 2015	<u>-</u>

**6. Debtors**

	<b>2016 £</b>
<b>Due within one year</b>	
Trade debtors	3,275
Other taxes and social security	894
	<u>4,169</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2016 £</b>
Other creditors	9,844
Accruals and deferred income	250
Director's loan account	12,904
	<u>22,998</u>

**8. Share Capital**

	<b>Value £</b>	<b>Number</b>	<b>2016 £</b>
<b>Allotted, called up and fully paid</b>			
Ordinary shares	1,000	<u>1</u>	<u>1</u>

**LIQUID PROTECTIVE COATINGS LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 October 2016**

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**9. Ultimate Controlling Party**

The company's ultimate controlling party is Leigh Evans by virtue of his ownership of 100% of the issued share capital in the company.

**10. General Information**

LIQUID PROTECTIVE COATINGS LIMITED Registered number 9843468 is a limited by shares company incorporated in England & Wales. The Registered Office is 15A ANCHOR ROAD, ALDRIDGE, WALSALL, WEST MIDLANDS, WS9 8PT.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.