

**Unaudited Financial Statements**  
**for the Year Ended 31st October 2020**  
**for**  
**ALAN ARKLE & SON LIMITED**

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**ALAN ARKLE & SON LIMITED**

**Company Information**  
**for the Year Ended 31st October 2020**

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**DIRECTORS:**

Philip John Arkle  
Ashley Jane Arkle

**SECRETARY:**

**REGISTERED OFFICE:**

16 Addycombe Close  
Rothbury  
Northumberland  
NE65 7QF

**REGISTERED NUMBER:**

09843371 (England and Wales)

**ACCOUNTANTS:**

Moore Bennett Limited  
Hotspur House  
15 East Percy Street  
North Shields  
Tyne and Wear  
NE30 1DT

**ALAN ARKLE & SON LIMITED (REGISTERED NUMBER: 09843371)****Balance Sheet  
31st October 2020**

	Notes	31/10/20 £	£	31/10/19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		26,309		39,880
<b>CURRENT ASSETS</b>					
Stocks		3,250		6,280	
Debtors	5	6,000		-	
Cash at bank		196,340		189,065	
		<u>205,590</u>		<u>195,345</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	164,063		157,274	
<b>NET CURRENT ASSETS</b>			<u>41,527</u>		<u>38,071</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			67,836		77,951
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(54,022)		(14,106)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,999)</u>		<u>(7,577)</u>
<b>NET ASSETS</b>			<u>8,815</u>		<u>56,268</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			8,715		56,168
<b>SHAREHOLDERS' FUNDS</b>			<u>8,815</u>		<u>56,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31st October 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11th January 2021 and were signed on its behalf by:

Philip John Arkle - Director

Ashley Jane Arkle - Director

**Notes to the Financial Statements  
for the Year Ended 31st October 2020**

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**1. STATUTORY INFORMATION**

Alan Arkle & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - NIL).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st October 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st November 2019	156,224
Additions	2,500
At 31st October 2020	<u>158,724</u>
<b>DEPRECIATION</b>	
At 1st November 2019	116,344
Charge for year	16,071
At 31st October 2020	<u>132,415</u>
<b>NET BOOK VALUE</b>	
At 31st October 2020	<u>26,309</u>
At 31st October 2019	<u>39,880</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1st November 2019 and 31st October 2020	<u>59,508</u>
<b>DEPRECIATION</b>	
At 1st November 2019 and 31st October 2020	<u>37,014</u>
<b>NET BOOK VALUE</b>	
At 31st October 2020	<u>22,494</u>
At 31st October 2019	<u>22,494</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/20 £	31/10/19 £
Trade debtors	<u>6,000</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/20 £	31/10/19 £
Hire purchase contracts	10,775	11,474
Trade creditors	23,000	35,000
Taxation and social security	22,170	20,755
Other creditors	108,118	90,045
	<u>164,063</u>	<u>157,274</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st October 2020**

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**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31/10/20</b>	<b>31/10/19</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b>4,022</b>	<b>14,106</b>
Other creditors	<b>50,000</b>	<b>-</b>
	<b><u>54,022</u></b>	<b><u>14,106</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.