

REGISTERED NUMBER: 09836334 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 22 OCTOBER 2015 TO 31 OCTOBER 2016
FOR
YELLOWS BEST LIMITED

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COMPANIES HOUSE

YELLOWWS BEST LIMITED

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for the Period 22 October 2015 to 31 October 2016**

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YELLOW'S BEST LIMITED
COMPANY INFORMATION
for the Period 22 October 2015 to 31 October 2016

DIRECTORS:

B S Smart
M L Smart

REGISTERED OFFICE:

3 Worcester Close
West Haddon
Northamptonshire
NN67GN

REGISTERED NUMBER:

09836334 (England and Wales)

ACCOUNTANTS:

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

ABBREVIATED BALANCE SHEET
31 October 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,115
CURRENT ASSETS			
Debtors		128	
Cash at bank		10,749	
		<u>10,877</u>	
CREDITORS			
Amounts falling due within one year		<u>12,640</u>	
NET CURRENT LIABILITIES			<u>(1,763)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(648)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(748)</u>
SHAREHOLDERS' FUNDS			<u>(648)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st March 2017 and were signed on its behalf by:


B S Smart - Director

YELLOW'S BEST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 22 October 2015 to 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the provision of goods and services in the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% straight line

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at tax rates expected to be effective at the time the differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,115
At 31 October 2016	1,115
NET BOOK VALUE	
At 31 October 2016	1,115

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	100

On 22 October 2015 100 ordinary shares of £1 were issued at par.