

PGP INTERNATIONAL ACCOUNTANTS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 November 2020

End date: 31 October 2021

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Pier Giorgio Porretti

31 October 2021

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Pier Giorgio Porretti

16 Whitehall

London

SW1a 2DY

07 July 2022

PGP INTERNATIONAL ACCOUNTANTS LIMITED
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year		45,748	60,256
Cash at bank and in hand		137,759	124,778
		183,507	185,034
Creditors: amount falling due within one year		(117,129)	(98,420)
Net current assets		66,378	86,614
Total assets less current liabilities		66,378	86,614
Creditors: amount falling due after more than one year		(70,213)	(56,313)
Net liabilities		(3,835)	30,301
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(3,836)	30,300
Shareholder's funds		(3,835)	30,301

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 07 July 2022 and were signed by:

Pier Giorgio Porretti

Director

PGP INTERNATIONAL ACCOUNTANTS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 October 2021

General Information

PGP INTERNATIONAL ACCOUNTANTS Limited is a private company, limited by shares, registered in England and Wales, registration number 09830737, registration address 16 WHITEHALL, London, SW1A 2DY

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

2. Directors' Emoluments

3. Staff Costs

	2021	2020
Average number of employees during the year	Number	Number
Administration	1	1
Research and development	1	1
	<u>2</u>	<u>2</u>

4. Average number of employees

No.. of employees curret year 1.

No. of employees previous year 1.

Average number of employees during the year was 1 (2020 : 1).

5. Share Capital

Authorised

1 Class A share of £1.00 each

Allotted, called up and fully paid

	2021	2020
	£	£
1 Class A share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

the Companies Act 2006.