

RONALD JAMES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

RONALD JAMES LTD
UNAUDITED ACCOUNTS
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RONALD JAMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

Director	Blackwell, James
Company Number	09824756 (England and Wales)
Registered Office	Northumbria House Samson Close Killingworth Tyne & Wear NE12 6DX

RONALD JAMES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	78,508	51,322
Current assets			
Debtors	5	250,496	89,803
Cash at bank and in hand		193,935	125,295
		<u>444,431</u>	<u>215,098</u>
Creditors: amounts falling due within one year	<u>6</u>	(312,466)	(222,276)
Net current assets/(liabilities)		<u>131,965</u>	<u>(7,178)</u>
Total assets less current liabilities		210,473	44,144
Creditors: amounts falling due after more than one year	<u>7</u>	(160,366)	(18,519)
Net assets		<u>50,107</u>	<u>25,625</u>
Capital and reserves			
Called up share capital	8	120	120
Profit and loss account		49,987	25,505
Shareholders' funds		<u>50,107</u>	<u>25,625</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 July 2020 and were signed on its behalf by

Blackwell, James
Director

Company Registration No. 09824756

RONALD JAMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

Ronald James Ltd is a private company, limited by shares, registered in England and Wales, registration number 09824756. The registered office is Northumbria House, Samson Close, Killingworth, Tyne & Wear, NE12 6DX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight line over 10 years
Motor vehicles	Straight line over 5 years
Fixtures & fittings	Straight line over 3 years
Computer equipment	Straight line over 3 years

4 Tangible fixed assets

	Land & buildings	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 November 2018	-	28,250	43,237	11,646	83,133
Additions	38,750	-	31,852	629	71,231
Disposals	-	(22,750)	-	-	(22,750)
At 31 October 2019	38,750	5,500	75,089	12,275	131,614
Depreciation					
At 1 November 2018	-	13,352	10,545	7,914	31,811
Charge for the year	3,875	1,100	25,030	4,092	34,097
On disposals	-	(12,802)	-	-	(12,802)
At 31 October 2019	3,875	1,650	35,575	12,006	53,106
Net book value					
At 31 October 2019	34,875	3,850	39,514	269	78,508
At 31 October 2018	-	14,898	32,692	3,732	51,322

RONALD JAMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

5 Debtors	2019	2018
	£	£
Trade debtors	119,694	45,801
Accrued income and prepayments	99,670	25,002
Other debtors	31,132	19,000
	<u>250,496</u>	<u>89,803</u>
	<u><u>250,496</u></u>	<u><u>89,803</u></u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	66,358	-
Trade creditors	46,883	11,474
Taxes and social security	115,820	70,625
Other creditors	14,417	85,770
Loans from directors	-	2,554
Accruals	34,011	4,560
Deferred income	34,977	47,293
	<u>312,466</u>	<u>222,276</u>
	<u><u>312,466</u></u>	<u><u>222,276</u></u>
7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	160,366	-
Other creditors	-	18,519
	<u>160,366</u>	<u>18,519</u>
	<u><u>160,366</u></u>	<u><u>18,519</u></u>
8 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
20 B Ordinary shares of £1 each	20	20
	<u>120</u>	<u>120</u>
	<u><u>120</u></u>	<u><u>120</u></u>

9 Average number of employees

During the year the average number of employees was 10 (2018: 7).

