

BEE MOTION ACCOUNTING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

BEE MOTION ACCOUNTING LIMITED
UNAUDITED ACCOUNTS
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BEE MOTION ACCOUNTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Director	Stefan Alexander Barrett
Secretary	George Jason Moss
Company Number	09822578 (England and Wales)
Registered Office	136 Hall Street Stockport Greater Manchester SK1 4HE
Accountants	Bee Motion Accounting Limited 136 Hall Street Stockport Greater Manchester SK1 4HE

BEE MOTION ACCOUNTING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	158,762	107,443
Investments	<u>5</u>	-	7,859
		<u>158,762</u>	<u>115,302</u>
Current assets			
Inventories	<u>6</u>	35,750	32,820
Debtors	<u>7</u>	425,802	378,398
Cash at bank and in hand		11,889	8,623
		<u>473,441</u>	<u>419,841</u>
Creditors: amounts falling due within one year	<u>8</u>	(71,037)	(61,184)
Net current assets		<u>402,404</u>	<u>358,657</u>
Total assets less current liabilities		561,166	473,959
Creditors: amounts falling due after more than one year	<u>9</u>	(40,369)	(52,664)
Provisions for liabilities			
Deferred tax	<u>10</u>	(19,929)	(20,414)
Net assets		<u>500,868</u>	<u>400,881</u>
Capital and reserves			
Called up share capital	<u>11</u>	100	100
Profit and loss account		500,768	400,781
Shareholders' funds		<u>500,868</u>	<u>400,881</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 January 2024 and were signed on its behalf by

Stefan Alexander Barrett
Director

Company Registration No. 09822578

BEE MOTION ACCOUNTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory information

Bee Motion Accounting Limited is a private company, limited by shares, registered in England and Wales, registration number 09822578. The registered office is 136 Hall Street, Stockport, Greater Manchester, SK1 4HE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Presentation currency

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Turnover includes revenue earned from the sale of goods and/or services.

i) Sale of goods

Turnover from the sale of goods are recognised when significant risks and rewards of ownership have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company.

ii) Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	15% Reducing Balance
Fixtures & fittings	15% Straight line
Computer equipment	15% Straight line

Work In Progress

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

BEE MOTION ACCOUNTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Finance leases and hire purchase contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight-line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Taxation

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Employee benefits

The company offers a range of benefits to employees, including bonus arrangements, paid holiday arrangements and defined contribution pension plans.

Short-term employee benefits are those expected to be settled wholly before twelve months after the end of the annual reporting period during which employee services are rendered, but do not include termination benefits.

Pension scheme

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense when they are due. Amounts not paid are shown within 'taxes and social security' on the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Going concern

The company has considerable financial resources together with contracts with a number of clients. The director believes that the company is well placed to manage its business risks successfully.

After making enquiries, the director has reasonable expectations that the company has adequate resources to continue in operational existence for a period of at least twelve months and for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report.

BEE MOTION ACCOUNTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2023	90,746	22,314	31,124	144,184
Additions	55,871	6,051	5,254	67,176
At 31 December 2023	146,617	28,365	36,378	211,360
Depreciation				
At 1 January 2023	11,798	10,575	14,368	36,741
Charge for the year	8,095	3,600	4,162	15,857
At 31 December 2023	19,893	14,175	18,530	52,598
Net book value				
At 31 December 2023	126,724	14,190	17,848	158,762
At 31 December 2022	78,948	11,739	16,756	107,443

5 Investments

	Other investments
	£
Valuation at 1 January 2023	7,859
Disposals	(7,859)
Valuation at 31 December 2023	-

6 Inventories

	2023	2022
	£	£
Work in progress	35,750	32,820
	35,750	32,820

7 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	57,703	28,217
Accrued income and prepayments	13,240	752
Other debtors	29,851	34,396
	100,794	63,365
Amounts falling due after more than one year		
Amounts due from group undertakings etc.	325,008	315,033

BEE MOTION ACCOUNTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Creditors: amounts falling due within one year	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	16,119	18,037
Trade creditors	2,893	6,381
Taxes and social security	46,586	30,833
Other creditors	4,539	5,933
Accruals	900	-
	<u>71,037</u>	<u>61,184</u>
9 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	<u>40,369</u>	<u>52,664</u>
10 Deferred taxation	2023	2022
	£	£
Accelerated capital allowances	<u>19,929</u>	<u>20,414</u>
	2023	2022
	£	£
Provision at start of year	20,414	12,162
(Credited)/charged to the profit and loss account	(485)	8,252
Provision at end of year	<u>19,929</u>	<u>20,414</u>
11 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

12 Transactions with related parties

The Company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

13 Controlling party

The company's parent undertaking and ultimate controlling party is Bee Motion Limited, a limited company registered in England and Wales.

Bee Motion Limited (12319153) - 136 Hall Street, Stockport, Greater Manchester, SK1 4HE

14 Average number of employees

During the year the average number of employees was 10 (2022: 7).

