Registered number: 9821860

AALGAARD RENSHAW BUSINESS SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

PJM Accountancy

Chartered Accountants

Trevean
Yeolmbridge
Launceston
Cornwall
PL15 8NJ

Aalgaard Renshaw Business Solutions Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2018

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Aalgaard Renshaw Business Solutions Ltd
Company Information
For The Year Ended 31 October 2018

Directors	Carolyn May Jacqueline Peskett
Company Number	9821860
Registered Office	Advent House, Victoria Offices Station Approach Victoria, Roche Cornwall PL26 8LG
Business	Advent House Victoria Offices, Station Approach Victoria, Roche Cornwall PL26 8LG
Accountants	PJM Accountancy Chartered Accountants Trevean Yeolmbridge Launceston Cornwall PL15 8NJ

Aalgaard Renshaw Business Solutions Ltd
Balance Sheet
As at 31 October 2018

Registered number: 9821860

		2018		2017	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		3,951		1,285
			3,951		1,285
CURRENT ASSETS					
Debtors	**4**	3,639		972	
Cash at bank and in hand		7,456		2,190	
		11,095		3,162	
Creditors: Amounts Falling Due Within One Year	**5**	(18,355)		(17,207)	
NET CURRENT ASSETS (LIABILITIES)			(7,260)		(14,045)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,309)		(12,760)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	**6**		(750)		-
NET ASSETS			(4,059)		(12,760)
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			(4,060)		(12,761)
SHAREHOLDERS' FUNDS			(4,059)		(12,760)

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Carolyn May **Jacqueline Peskett**

23 November 2018

The notes on pages 4 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate because of the ongoing financial support of its directors.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services, recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.5. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2017: 2)

3. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 November 2017	2,286
Additions	3,674
As at 31 October 2018	5,960
Depreciation	
As at 1 November 2017	1,001
Provided during the period	1,008
As at 31 October 2018	2,009
Net Book Value	
As at 31 October 2018	3,951
As at 1 November 2017	1,285

4. **Debtors**

	2018	2017
	£	£
Due within one year		
Trade debtors	2,616	268
Prepayments and accrued income	1,023	704
	3,639	972

5. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Trade creditors	498	502
Other taxes and social security	1,191	110
Accruals and deferred income	600	600
Directors' loan accounts	16,066	15,995
	18,355	17,207

6. **Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Accelerated capital allowances	750	-
	750	-

7. **Share Capital**

	2018	2017
Allotted, Called up and fully paid	1	1

8. **General Information**

Aalgaard Renshaw Business Solutions Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 9821860. The registered office is Advent House, Victoria Offices, Station Approach, Victoria, Roche, Cornwall, PL26 8LG.