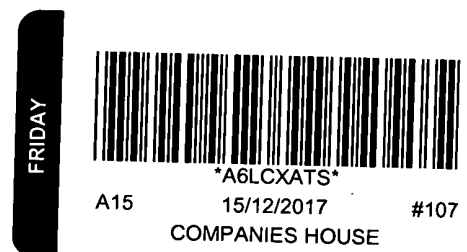


Registered number
9821860

Aalgaard Renshaw Business Solutions Ltd

Report and Unaudited Accounts

31 October 2017



PJM Accountancy

Aalgaard Renshaw Business Solutions Ltd
Registered number: 9821860
Balance Sheet
as at 31 October 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1,285	1,714
Current assets			
Debtors	3	972	86
Cash at bank and in hand		2,190	897
		<u>3,162</u>	<u>983</u>
Creditors: amounts falling due within one year	4	(17,207)	(18,686)
Net current liabilities		<u>(14,045)</u>	<u>(17,703)</u>
Net liabilities		<u>(12,760)</u>	<u>(15,989)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(12,761)	(15,990)
Shareholders' funds		<u>(12,760)</u>	<u>(15,989)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Carolyn M. May

C Y May
Director

Approved by the board on 7 December 2017

Aalgaard Renshaw Business Solutions Ltd
Notes to the Accounts
for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (as applied to small entities by section 1A of the standard).

Going concern

The accounts have been prepared on the Going concern basis. This is on the understanding that the directors continue to offer financial support for the 12 months following the date of approval of these accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services which is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance method
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Aalgaard Renshaw Business Solutions Ltd
Notes to the Accounts
for the year ended 31 October 2017

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2016	2,286
At 31 October 2017	<u>2,286</u>
Depreciation	
At 1 November 2016	572
Charge for the year	429
At 31 October 2017	<u>1,001</u>
Net book value	
At 31 October 2017	<u>1,285</u>
At 31 October 2016	<u>1,714</u>

3 Debtors

	2017 £	2016 £
Trade debtors	268	-
Other debtors	704	86
	<u>972</u>	<u>86</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	502	69
Directors' loans	15,995	17,982
Other creditors	710	635
	<u>17,207</u>	<u>18,686</u>

Aalgaard Renshaw Business Solutions Ltd
Notes to the Accounts
for the year ended 31 October 2017

5 Other information

Aalgaard Renshaw Business Solutions Ltd is a private company limited by shares and incorporated in England. Its registered office is:
Advent House
Victoria Offices, Station Approach
Roche, St Austell
Cornwall
PL26 8LG