

Unaudited Financial Statements for the Year Ended 31 October 2021

for

Nemi Teas Limited

Contents of the Financial Statements
for the Year Ended 31 October 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Nemi Teas Limited

Company Information
for the Year Ended 31 October 2021

DIRECTOR:

P Chopra

REGISTERED OFFICE:

Flat 3A Autumn Rise
14A Sutton Court Road
London
W4 4NG

REGISTERED NUMBER:

09815594 (England and Wales)

ACCOUNTANTS:

NT Accountancy
Chartered Accountants
43 Lynton Mead
London
N20 8DG

Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		2,484		508
CURRENT ASSETS					
Stocks	5	54,227		18,933	
Debtors	6	91,881		27,037	
Cash at bank		<u>100,796</u>		<u>104,969</u>	
		246,904		150,939	
CREDITORS					
Amounts falling due within one year	7	<u>142,382</u>		<u>49,696</u>	
NET CURRENT ASSETS			<u>104,522</u>		<u>101,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,006		101,751
CREDITORS					
Amounts falling due after more than one year	8		<u>77,191</u>		<u>89,809</u>
NET ASSETS			<u>29,815</u>		<u>11,942</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>29,715</u>		<u>11,842</u>
			<u>29,815</u>		<u>11,942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Nemi Teas Limited (Registered number: 09815594)

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 June 2022 and were signed by:

P Chopra - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

Nemi Teas Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. **TANGIBLE FIXED ASSETS**

	Equipment £	Computer equipment £	Totals £
COST			
At 1 November 2020	280	611	891
Additions	744	2,000	2,744
At 31 October 2021	<u>1,024</u>	<u>2,611</u>	<u>3,635</u>
DEPRECIATION			
At 1 November 2020	116	267	383
Charge for year	182	586	768
At 31 October 2021	<u>298</u>	<u>853</u>	<u>1,151</u>
NET BOOK VALUE			
At 31 October 2021	<u>726</u>	<u>1,758</u>	<u>2,484</u>
At 31 October 2020	<u>164</u>	<u>344</u>	<u>508</u>

5. **STOCKS**

	31.10.21 £	31.10.20 £
Stocks	<u>54,227</u>	<u>18,933</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Trade debtors	70,079	25,635
Other debtors	<u>21,802</u>	<u>1,402</u>
	<u>91,881</u>	<u>27,037</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Bank loans and overdrafts	2,211	-
Corporation Tax	3,380	2,675
Social security and other taxes	-	29
Other creditors	30,000	-
Directors' current accounts	14,416	10,492
Accruals and deferred income	<u>92,375</u>	<u>36,500</u>
	<u>142,382</u>	<u>49,696</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.21	31.10.20
	£	£
Bank loans - 1-2 years	4,824	8,200
Bank loans - 2-5 years	13,465	12,300
Loan UN Ltd Impact	33,559	39,309
Loan Centre for Innovation	<u>25,343</u>	<u>30,000</u>
	<u>77,191</u>	<u>89,809</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.