

COMPANY REGISTRATION NUMBER: 09814002

**Terrace Hill Foodstore Development Company Parent
Limited**

Unaudited Financial Statements

30 September 2020



Terrace Hill Foodstore Development Company Parent Limited

Financial Statements

Year ended 30 September 2020

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Terrace Hill Foodstore Development Company Parent Limited

Directors' Report

Year ended 30 September 2020

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2020.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

D L Wood
P A J Leech

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25.03.2021 and signed on behalf of the board by:



D L Wood
Director

Registered office:
50 New Bond Street
London
W1S 1BJ

Terrace Hill Foodstore Development Company Parent Limited

Officers and Professional Advisers

The board of directors

D L Wood
P A J Leech

Company secretary

Urban&Civic (Secretaries) Limited

Registered office

50 New Bond Street
London
W1S 1BJ

Terrace Hill Foodstore Development Company Parent Limited

Statement of Financial Position

30 September 2020

	Note	2020 £	2019 £
Current assets			
Debtors	4	1	1
Net current assets		<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Shareholders funds		<u>1</u>	<u>1</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ~~25.05.2021~~, and are signed on behalf of the board by:



D L Wood
Director

Company registration number: 09814002

The notes on pages 4 to 5 form part of these financial statements.

Terrace Hill Foodstore Development Company Parent Limited

Notes to the Financial Statements

Year ended 30 September 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 50 New Bond Street, London, W1S 1BJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

In considering the financial position and prospects for Terrace Hill Foodstore Development Company Parent Limited (the Company), the Directors have additionally reviewed the available support from the wider Group and considered the impact of Covid-19 and the resulting economic uncertainty.

In order to assess the potential impact of Covid-19, financial forecasts and sensitivity analysis have been prepared for the Group (which also incorporate Company forecasts) for a period in excess of 12 months from the date of these financial statements. Based on these forecasts and assurances of support from other Group undertakings, the Directors consider that the Company has adequate resources for a period in excess of 12 months from the date of approval of these financial statements, and accordingly have concluded that it is appropriate for the Company to prepare its own financial statements on a going concern basis.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

4. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>1</u>	<u>1</u>

5. Related party transactions

The company has taken advantage of the exemption allowed by FRS 102 Section 33, 'Related Party Disclosures', not to disclose any transactions with entities that are included in the consolidated financial statements of Urban&Civic Plc and are 100% owned.

Terrace Hill Foodstore Development Company Parent Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

6. Controlling party

The immediate parent company is Urban&Civic Group Limited, a company registered in England and Wales. The ultimate parent company is Urban&Civic Plc which is registered in Scotland.

Copies of the consolidated financial statements of Urban&Civic Plc are available from the company registered office.

On 21 January 2021, 100% of the share capital of the group was purchased by The Wellcome Trust Limited, an entity registered in England & Wales. The Wellcome Trust is the ultimate parent company as at the date of the signing of these accounts.