

Registration number: 09813499

# SFT FOUNDATION TRUST CIC

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021

Uthman Kay  
Chartered Certified Accountants  
225-227 Seven Sisters Road,  
Finsbury Park  
London  
N4 2DA

THURSDAY



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29/09/2022

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COMPANIES HOUSE

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## **SFT FOUNDATION TRUST CIC**

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## **SFT FOUNDATION TRUST CIC**

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### **Company Information**

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**Directors** ELIZABETH SARAH LEE  
ABIODUN ODUNAYO TAIWO

**Company secretary** SUSAN FAJANA-THOMAS

**Registered office** 225-229  
SEVEN SISTERS ROAD  
FINSBURY PARK  
LONDON  
N4 2DA

**Accountants** Uthman Kay  
Chartered Certified Accountants  
225-227 Seven Sisters Road,  
Finsbury Park  
London  
N4 2DA

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## **SFT FOUNDATION TRUST CIC**

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### **Directors' Report for the Year Ended 31 December 2021**

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The directors present their report and the financial statements for the year ended 31 December 2021.

#### **Directors of the company**

The directors who held office during the year were as follows:

ELIZABETH SARAH LEE

ABIODUN ODUNAYO TAIWO

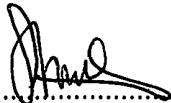
#### **Principal activity**

The principal activity of the company is supporting families, youth mentoring and raising mental health awareness; supporting families through COVID-19 and promoting vaccine confidence.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 12 September 2022 and signed on its behalf by:



.....  
SUSAN FAJANA-THOMAS  
Company secretary

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**Chartered Certified Accountants' Report to the Board of Directors on the  
Preparation of the Unaudited Statutory Accounts of  
SFT FOUNDATION TRUST CIC  
for the Year Ended 31 December 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SFT FOUNDATION TRUST CIC for the year ended 31 December 2021 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of SFT FOUNDATION TRUST CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SFT FOUNDATION TRUST CIC and state those matters that we have agreed to state to the Board of Directors of SFT FOUNDATION TRUST CIC, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SFT FOUNDATION TRUST CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SFT FOUNDATION TRUST CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of SFT FOUNDATION TRUST CIC. You consider that SFT FOUNDATION TRUST CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SFT FOUNDATION TRUST CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Uthman Kay  
Chartered Certified Accountants  
225-227 Seven Sisters Road,  
Finsbury Park  
London  
N4 2DA

12 September 2022

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## SFT FOUNDATION TRUST CIC

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### Profit and Loss Account for the Year Ended 31 December 2021

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	Note	2021 £	2020 £
Turnover		946	25,490
Gross profit		946	25,490
Administrative expenses		(10,509)	(7,449)
Operating (loss)/profit		(9,563)	18,041
(Loss)/profit before tax	3	(9,563)	18,041
(Loss)/profit for the financial year		<u>(9,563)</u>	<u>18,041</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

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## SFT FOUNDATION TRUST CIC

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(Registration number: 09813499)  
Balance Sheet as at 31 December 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	-	163
<b>Current assets</b>			
Cash at bank and in hand		14,930	24,290
<b>Creditors:</b> Amounts falling due within one year	6	(787)	(747)
<b>Net current assets</b>		14,143	23,543
<b>Net assets</b>		14,143	23,706
<b>Capital and reserves</b>			
Profit and loss account		14,143	23,706
Shareholders' funds		14,143	23,706

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 12 September 2022 and signed on its behalf by:



ELIZABETH SARAH LEE  
Director

# **SFT FOUNDATION TRUST CIC**

## **Statement of Changes in Equity for the Year Ended 31 December 2021**

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2021	23,706	23,706
Loss for the year	<u>(9,563)</u>	<u>(9,563)</u>
Total comprehensive income	<u>(9,563)</u>	<u>(9,563)</u>
At 31 December 2021	<u>14,143</u>	<u>14,143</u>
	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2020	5,665	5,665
Profit for the year	<u>18,041</u>	<u>18,041</u>
Total comprehensive income	<u>18,041</u>	<u>18,041</u>
At 31 December 2020	<u>23,706</u>	<u>23,706</u>

The notes on pages 7 to 9 form an integral part of these financial statements.



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## **SFT FOUNDATION TRUST CIC**

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### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

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#### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

225-229

SEVEN SISTERS ROAD

FINSBURY PARK

LONDON

N4 2DA

United Kingdom

The principal place of business is:

FINSPLACE 225-229

SEVEN SISTER ROAD

FINSBURY PARK

LONDON

N4 2DA

These financial statements were authorised for issue by the Board on 12 September 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

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## SFT FOUNDATION TRUST CIC

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### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

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#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### Asset class

Fixtures & Fittings

Office Equipment

##### Depreciation method and rate

Straight Line - 25%

Straight Line - 33.33%

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 3 Loss/profit before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	163	313

## SFT FOUNDATION TRUST CIC

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

#### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2021	1,015	1,015
At 31 December 2021	1,015	1,015
<b>Depreciation</b>		
At 1 January 2021	852	852
Charge for the year	163	163
At 31 December 2021	1,015	1,015
<b>Carrying amount</b>		
At 31 December 2021	-	-
At 31 December 2020	163	163

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings.

#### 5 Debtors

2021 £	2020 £
-	-

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Accruals and deferred income	435	395
Other creditors	352	352
	787	747

#### 7 Share capital

## SFT FOUNDATION TRUST CIC

### Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021 £	2020 £
<b>Turnover</b>		
Other revenue	946	570
Grants and subsidies	-	24,920
	<u>946</u>	<u>25,490</u>
<b>Employment costs</b>		
Wages and salaries (excluding directors)	(3,430)	(2,443)
Staff NIC (Employers)	(138)	(28)
Staff welfare	(261)	(74)
	<u>(3,829)</u>	<u>(2,545)</u>
<b>Establishment costs</b>		
Rent and rates	-	(1,250)
Rent	(1,822)	-
Insurance	(291)	(289)
	<u>(2,113)</u>	<u>(1,539)</u>
<b>General administrative expenses</b>		
Telephone and fax	(218)	(110)
Outreach Events/ Seminars	(100)	-
Computer software and maintenance costs	(2,687)	(1,815)
Printing, postage and stationery	(331)	(225)
Trade subscriptions	63	(22)
Sundry expenses	(12)	-
Travel and subsistence	(179)	(122)
Advertising	-	(14)
Promotional expenses	(400)	-
Accountancy fees	(525)	(395)
Legal and professional fees	(15)	(277)
	<u>(4,404)</u>	<u>(2,980)</u>
<b>Finance charges</b>		
Bank charges	-	(72)
<b>Depreciation costs</b>		
Depreciation of fixtures and fittings (owned)	-	(75)
Depreciation of office equipment (owned)	(163)	(238)
	<u>(163)</u>	<u>(313)</u>
Operating (loss)/profit	<u>(9,563)</u>	<u>18,041</u>

This page does not form part of the statutory financial statements.

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**SFT FOUNDATION TRUST CIC**

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**Detailed Profit and Loss Account for the Year Ended 31 December 2021**

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	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
(Loss)/profit before tax	<u>(9,563)</u>	<u>18,041</u>

# CIC 34

## Community Interest Company Report

For official use  
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*Please complete  
in typescript, or in  
bold black  
capitals.*

Company Name in  
full

SFT Foundation Trust CIC

Company Number

09813499

Year Ending

31/12/2021

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**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

SFT Foundation Trust CIC continued with its work in the community around Covid-19 by launching an awareness-raising campaign to promote the benefits of vaccination against COVID-19. The campaign primarily focused on Black Asian Minority Ethnic and Refugees (BAMER)

This project was funded by COVID-19 Community Led Organisation Recovery Scheme (CCLORS) grant and Voluntary Action Islington (VAI) contributes to achieving the national vaccination targets. The campaign has so far reached over 10, 000 people on social media channels and through community conversation, and activities in the community.

The population's general knowledge of the coronavirus vaccine is essential to improve public acceptance and decrease vaccine hesitancy in confronting coronavirus.

This project responds to the low intake of Covid-19 vaccines amongst BAMER in Islington. SFT Foundation Trust, on behalf of partners; London Borough of Islington and Islington Refugee and Migrant Forum (IRMF), worked with various communities in the Finsbury Park area to raise awareness of Covid-19 and to help transform the prevalent negative attitude and misconceptions toward taking Covid-19 vaccines.

There were targeted community conversations aimed at people from the BAMER community to increase confidence and burst any misconceptions through the dissemination of information, honest and scientific-based conversations, rather than unfounded scaremongers, fear-based myths and fables or other misunderstandings arising from language or cultural barriers.

SFT Foundation has undertaken this campaign in multiple conveyances, including leaflet distributions, community interactive conversations and seminars.

In addition to, postings on social media to raise awareness of Covid-19 vaccines and show the importance of public vaccination to limit the spread of coronavirus infections.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

- **PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.
- SFT Stakeholders are people from Black Asian Minority Ethnic and Refugees in London.
- We arranged a fact-finding survey. We did not base our engagements with the community on presumptuous but we conducted a 'data collection' seminar in which we asked the people from BAMER directly what their concerns or fears which were causing hesitation or fear of taking Covid-19 vaccines.

SFT designed a questionnaire which asked these two questions:

- Are you hesitant or uncertain whether you want to take Covid-19 vaccines? Please share with us why?
- Do you know anyone family member, friend or neighbour who is hesitant or uncertain whether they want to take the Covid-19 vaccines? Please share with us why but only with their permission.

The community conversation yielded numerous concerns listed below as collated from the questionnaire, and direct conversation with participants. Their responses gave us insight on the underlying factors that may have caused the hesitant attitude of BAMER population toward the Covid -19 vaccines.

### Areas of Concerns

- **Vaccines are new** - Vaccines have been rushed fast, and their side effects are not well known yet.
- **News-** Many NHS practioners rejected the vaccines, according to the news. This gave us reasons to hesitate or second-guess taking the vaccines.
- **Contracting the Covid-19 virus even after being vaccinated** – With the rise of new variants frequently, many people are infected with the virus despite being multiple vaccinated. Therefore, the vaccine may not protect 'us' or doubt its efficiency.
- **Vaccine allergies** – I got sick with the vaccine, and so did my family. This created further doubt and reason not to take it.
- **Blood clot AZ** - There had been reports about blood clotting associated with AstraZeneca Vaccine. Also, claimed sudden death after vaccination.
- **Vaccines affect genetics** vaccines play a role in either interfering with or altering genetics.
- **Natural immune response** – Believe that the personal immune is better than the vaccine- rely on my body's immune system since I conceived the virus and recovered without any vaccine.
- **Fertility and menstruation** – The Covid-19 Vaccines may affect the fertility and menstruation of women and, as a result, may prevent the ability to conceive in the future.
- **Heart conditions** – The vaccines may cause heart conditions as a potential side effect.
- **Children** - the Joint Committee on Vaccination and Immunisation (JCVI) advised back in July that the benefit of vaccinating healthy 12 to 15-year-olds was too marginal and recommended jabs only for clinically vulnerable children in that age group.
- **Scaremonger rumours** – The Vaccine jabs contain unknown surveillance Nano-devise which will monitor the human body's whereabouts.
- **Religious/Cultural inappropriateness or prohibition-** There could be ingredients incompatible with my religious and cultural obligations in these vaccines.
- With this information, we were able to shape our campaign and feedback to NHS, Public Health.



- (If applicable, please just state "A social audit report covering these points is attached").

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

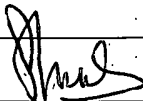
No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

22/09/2022

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Susan Fajana-Thomas

Company Secretary

225-229 Seven Sisters Road, Islington, London

N4 2DA

Tel: 020 7561 5520/ 07904199473

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**