

Registration number: 09813499

SFT FOUNDATION TRUST CIC

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2018

Uthman Kay
Chartered Certified Accountants
225-227 Seven Sisters Road,
Finsbury Park
London
N4 2DA

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SFT FOUNDATION TRUST CIC

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SFT FOUNDATION TRUST CIC

Company Information

Directors	ELIZABETH SARAH LEE ABIODUN ODUNAYO TAIWO
Company secretary	SUSAN FAJANA-THOMAS
Registered office	225-229 SEVEN SISTER ROAD FINSBURY PARK LONDON N4 2DA
Accountants	Uthman Kay Chartered Certified Accountants 225-227 Seven Sisters Road, Finsbury Park London N4 2DA

SFT FOUNDATION TRUST CIC

Directors' Report for the Year Ended 31 December 2018

The directors present their report and the financial statements for the year ended 31 December 2018.

Directors of the company

The directors who held office during the year were as follows:

ELIZABETH SARAH LEE

ABIODUN ODUNAYO TAIWO

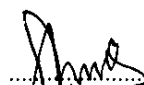
Principal activity

The principal activity of the company is supporting families, youth mentoring and raising mental health awareness

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 11 September 2019 and signed on its behalf by:



.....
SUSAN FAJANA-THOMAS
Company secretary

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
SFT FOUNDATION TRUST CIC
for the Year Ended 31 December 2018**

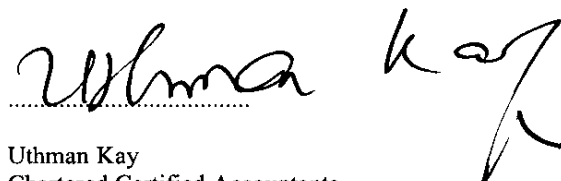
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SFT FOUNDATION TRUST CIC for the year ended 31 December 2018 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of SFT FOUNDATION TRUST CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SFT FOUNDATION TRUST CIC and state those matters that we have agreed to state to the Board of Directors of SFT FOUNDATION TRUST CIC, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SFT FOUNDATION TRUST CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SFT FOUNDATION TRUST CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SFT FOUNDATION TRUST CIC. You consider that SFT FOUNDATION TRUST CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SFT FOUNDATION TRUST CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Uthman Kay
Chartered Certified Accountants
225-227 Seven Sisters Road,
Finsbury Park
London
N4 2DA

11 September 2019

SFT FOUNDATION TRUST CIC

Profit and Loss Account for the Year Ended 31 December 2018

	Note	2018 £	2017 £
Turnover		8,390	6,115
Administrative expenses		<u>(8,201)</u>	<u>(5,990)</u>
Operating profit		<u>189</u>	<u>125</u>
Profit before tax	3	<u>189</u>	<u>125</u>
Profit for the financial year		<u>189</u>	<u>125</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

SFT FOUNDATION TRUST CIC

(Registration number: 09813499)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	75	150
Current assets			
Cash at bank and in hand		717	253
Creditors: Amounts falling due within one year	5	<u>(200)</u>	<u>-</u>
Net current assets		<u>517</u>	<u>253</u>
Net assets		<u>592</u>	<u>403</u>
Capital and reserves			
Profit and loss account		<u>592</u>	<u>403</u>
Total equity		<u>592</u>	<u>403</u>

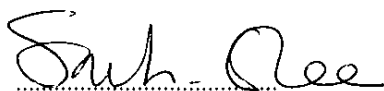
For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 11 September 2019 and signed on its behalf by:



ELIZABETH SARAH LEE
Director

SFT FOUNDATION TRUST CIC

Statement of Changes in Equity for the Year Ended 31 December 2018

	Profit and loss account £	Total £
At 1 January 2018	403	403
Profit for the year	189	189
Total comprehensive income	189	189
At 31 December 2018	592	592
	Profit and loss account £	Total £
At 1 November 2016	278	278
Profit for the year	125	125
Total comprehensive income	125	125
At 31 December 2017	403	403

SFT FOUNDATION TRUST CIC

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

225-229

SEVEN SISTER ROAD

FINSBURY PARK

LONDON

N4 2DA

United Kingdom

The principal place of business is:

FINSPACE 225-229

SEVEN SISTER ROAD

FINSBURY PARK

LONDON

N4 2DA

These financial statements were authorised for issue by the Board on 11 September 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

SFT FOUNDATION TRUST CIC

Notes to the Financial Statements for the Year Ended 31 December 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Fixtures & Fittings

Depreciation method and rate

Straight Line - 25%

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Profit before tax

Arrived at after charging/(crediting)

	2018	2017
	£	£
Depreciation expense	75	75

SFT FOUNDATION TRUST CIC

Notes to the Financial Statements for the Year Ended 31 December 2018

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2018	300	300
At 31 December 2018	300	300
Depreciation		
At 1 January 2018	150	150
Charge for the year	75	75
At 31 December 2018	225	225
Carrying amount		
At 31 December 2018	75	75
At 31 December 2017	150	150

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Accruals and deferred income	200	-

6 Share capital

SFT FOUNDATION TRUST CIC

iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2018

	2018	2017
	£	£
Donations & Fundraising	8,390	6,115
Cost of sales		
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(200)	-
Advertising, promotions and marketing costs	(400)	(600)
Rent, rates and services costs	(2,700)	(2,100)
Other repairs and maintenance costs	(36)	-
Depreciation of property, plant and equipment	(75)	(75)
Travel and subsistence	(363)	(1,337)
Legal and professional costs	(400)	(200)
IT and computing	(1,078)	(530)
Telecommunications	(288)	(168)
Printing, postage and stationery	(38)	(80)
Outreach & Seminar Events	(2,623)	(900)
Other operating income		
Other items		
Profit for the financial year	<u>189</u>	<u>125</u>

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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

SFT Foundation Trust CIC

Company Number

09813499

Year Ending

31/12/2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

In 2018, SFT Foundation Trust CIC supported families through various initiatives with a focus on community conversation, activities for older people to connect, be active, learn and make friends. We also launched a new project that focussed on mentoring for young people.

The company's put up events, workshops and summit that helped to promote community cohesion, reduction in youth violence crimes, provides public awareness around mental and physical health.

We were successful in running SAFE -SPACE -VOICE events: These are meeting forums for people to meet, share concerns and develop solutions together.

The company activities have benefited individuals and community in the following ways:

- Our Safe-Space-Voice events and activities helped 70 people to get out of the house, connect to others and have fun.
- We supported and mentored 10 young people who are at risk of becoming victims of gang's activities.
- Our mentoring activities helped to increase our young beneficiaries' self- confidence and resilience.
- We celebrated Black History Month with a community meal that brought around 100 Londoners of African descent together to celebrate their heritage and connect.
- We engaged around 2000 people from North East London through our awareness and outreach events as well as providing information through leaflets distributions.
- 150 people attended our events/seminar/workshops on mental health and knife crimes.
- We supported and trained 20 volunteers who helped us delivered our activities.
- 60 people were signposted to services, activities and relevant advocacy services to their situation.
- We worked with 15 community groups and organisations.
- We organised 5 events that brought diverse communities together to talk to each other.
- At least 60% of our beneficiaries are from minority communities.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

SFT Foundation Trust CIC launched a youth empowerment and community project in 2018 tagged iExcel Mentoring Project. The project was an outcome of stakeholders consultation..

The consultation brought the Black communities in London together in order to help find solutions to the growing epidemic of youth violence in the City that disproportionately affects young Black men.

This consultation started as part of community response to the deaths of three young men of African descent in fairly short space of time in early 2018.

We organised community conversation meetings, asked people to complete questionnaires and we also interviewed community leaders. Our findings highlighted causes and proposed actions to tackle the problem. Major underlying socio-economic factors and inequalities affecting the Black community were identified and community intervention was strongly advocated.

Many of our stakeholders suggested the provision and support that will empower and offer alternative perspectives to Black boys leading to reduction in criminal activities and affiliations.

It was the suggestion of community intervention during this consultation that birthed iExcel Mentoring, inspired by the African proverb "It takes a village to raise a child" The project recruited mentors (community parents) that provided 1-1 mentoring to empower and support young Black men in London.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

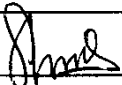
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

12/09/2019

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Susan Fajana-Thomas

Company Secretary

225-229 Seven Sisters Road, Islington, London

N4 2DA

Tel: 020 7561 5520/ 07904199473

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)