

Registered number
09811942

Moss & Pilling Joinery Limited

Filleted Accounts

31 January 2021

Moss & Pilling Joinery Limited**Registered number:** 09811942**Balance Sheet****as at 31 January 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	28,507	34,146
Current assets			
Debtors	4	12,433	11,677
Cash at bank and in hand		23,152	69,248
		<u>35,585</u>	<u>80,925</u>
Creditors: amounts falling due within one year	5	(34,272)	(33,272)
Net current assets		<u>1,313</u>	<u>47,653</u>
Total assets less current liabilities		<u>29,820</u>	<u>81,799</u>
Creditors: amounts falling due after more than one year	6	-	(9,115)
Net assets		<u>29,820</u>	<u>72,684</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		29,816	72,680
Shareholders' funds		<u>29,820</u>	<u>72,684</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P Pilling

Director

Approved by the board on 26 March 2021

Moss & Pilling Joinery Limited
Notes to the Accounts
for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, Machinery, vehicles and fixtures	20% reducing balance
Computer equipment	33.33% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts

equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 February 2020	4,273	48,998	53,271
Additions	2,165	-	2,165
At 31 January 2021	6,438	48,998	55,436
Depreciation			
At 1 February 2020	1,485	17,640	19,125
Charge for the year	1,532	6,272	7,804
At 31 January 2021	3,017	23,912	26,929
Net book value			
At 31 January 2021	3,421	25,086	28,507
At 31 January 2020	2,788	31,358	34,146

4 Debtors

	2021 £	2020 £
Other debtors	12,433	11,677

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Obligations under finance lease and hire purchase contracts	9,115	9,370
Trade creditors	7,413	43
Taxation and social security costs	15,873	20,995
Other creditors	1,871	2,864

	<u>34,272</u>	<u>33,272</u>
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6 Creditors: amounts falling due after one year

2021

2020

£

£

Obligations under finance lease and hire purchase contracts

-

9,115

7 Other information

Moss & Pilling Joinery Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 6, 143 Station Road

Bamber Bridge

Preston

Lancashire

PR5 6LA

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