

**SPICE LABS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**SPICE LABS LTD**  
**UNAUDITED ACCOUNTS**  
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**SPICE LABS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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<b>Directors</b>	Grace Regan David Stephen Haimes Alpcsh Mukesh Chauhan Sandor Hatvany
<b>Company Number</b>	09811308 (England and Wales)
<b>Registered Office</b>	Unit B06 Leyton Industrial Village Argall Avenue London E10 7QP
<b>Accountants</b>	Bethan Davies 8 Clifton Park Road BRISTOL BS8 3HL

**SPICE LABS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	14,236	55,414
Investments	<u>6</u>	1	-
		<u>14,237</u>	<u>55,414</u>
<b>Current assets</b>			
Inventories		-	3,350
Debtors	<u>7</u>	9,375	14,828
Cash at bank and in hand		394,357	28,893
		<u>403,732</u>	<u>47,071</u>
<b>Creditors: amounts falling due within one year</b>	<u>8</u>	(79,788)	(47,472)
<b>Net current assets/(liabilities)</b>		<u>323,944</u>	<u>(401)</u>
<b>Total assets less current liabilities</b>		338,181	55,013
<b>Creditors: amounts falling due after more than one year</b>	<u>9</u>	(50,000)	-
<b>Net assets</b>		<u>288,181</u>	<u>55,013</u>
<b>Capital and reserves</b>			
Called up share capital		2	1
Share premium		803,884	465,000
Profit and loss account		(515,705)	(409,988)
<b>Shareholders' funds</b>		<u>288,181</u>	<u>55,013</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2021 and were signed on its behalf by

Grace Regan  
Director

Company Registration No. 09811308

**SPICE LABS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1 Statutory information**

Spice Labs Ltd is a private company, limited by shares, registered in England and Wales, registration number 09811308. The registered office is Unit B06 Leyton Industrial Village, Argall Avenue, London, E10 7QP.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	to depreciate over terms of leases
Plant & machinery	to depreciate over 2 Years
Motor vehicles	to depreciate over 5 Years
Fixtures & fittings	to depreciate over 2 Years
Computer equipment	to depreciate over 2 Years
Other tangible fixed assets	to depreciate over 2 Years

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 October 2019	10,740
Disposals	(10,740)
At 30 September 2020	-
<b>Amortisation</b>	
At 1 October 2019	10,740
On disposals	(10,740)
At 30 September 2020	-
<b>Net book value</b>	
At 30 September 2020	-

**SPICE LABS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

<b>5 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 October 2019	32,397	1,431	78,534	419	112,781
Additions	1,260	-	5,681	115	7,056
Disposals	(24,768)	(1,431)	-	(75)	(26,274)
At 30 September 2020	8,889	-	84,215	459	93,563
<b>Depreciation</b>					
At 1 October 2019	25,733	215	31,247	172	57,367
Charge for the year	5,750	95	41,050	218	47,113
On disposals	(24,768)	(310)	-	(75)	(25,153)
At 30 September 2020	6,715	-	72,297	315	79,327
<b>Net book value</b>					
At 30 September 2020	2,174	-	11,918	144	14,236
At 30 September 2019	6,664	1,216	47,287	247	55,414

  

<b>6 Investments</b>	<b>Subsidiary undertakings</b>
	£
Valuation at 1 October 2019	-
Additions	1
Valuation at 30 September 2020	1

  

<b>7 Debtors</b>	<b>2020</b>	<b>2019</b>
	£	£
Trade debtors	1,560	8,201
Accrued income and prepayments	806	6,627
Other debtors	7,009	-
	9,375	14,828

  

<b>8 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
VAT	14,650	-
Trade creditors	19,995	3,291
Taxes and social security	1,811	16,848
Other creditors	19,054	2,796
Loans from directors	24,278	24,267
Accruals	-	270
	79,788	47,472

  

<b>9 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Bank loans	50,000	-

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**NOTES TO THE ACCOUNTS**  
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**10 Transactions with related parties**

At the year end date £2,256 was owed from SpiceBox Curry Houses Ltd, a wholly owned subsidiary.

There were no repayment terms in place for the settlement of this balance

**11 Average number of employees**

During the year the average number of employees was 14 (2019: 14).

