

A.G.S CASTINGS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 NOVEMBER 2020 TO 31 DECEMBER 2021

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UNAUDITED ACCOUNTS
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A.G.S CASTINGS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 NOVEMBER 2020 TO 31 DECEMBER 2021

Directors	Mohamed Yassin Baboo David Serlui
Company Number	9810710 (England and Wales)
Registered Office	32-38 LEMAN STREET LONDON E1 8EW UK
Accountants	Pendragon Business Consultants Llp Twigworth Lawn Twigworth Gloucester Gloucestershire GL2 9PQ

A.G.S CASTINGS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	94,720	174,507
Current assets			
Inventories		10,236	10,236
Debtors	<u>5</u>	1,187,738	1,371,716
Cash at bank and in hand		593	20,042
		<u>1,198,567</u>	<u>1,401,994</u>
Creditors: amounts falling due within one year	<u>6</u>	(143,888)	(343,815)
Net current assets		<u>1,054,679</u>	<u>1,058,179</u>
Total assets less current liabilities		1,149,399	1,232,686
Creditors: amounts falling due after more than one year	<u>7</u>	(107,889)	-
Net assets		<u>1,041,510</u>	<u>1,232,686</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,040,510	1,231,686
Shareholders' funds		<u>1,041,510</u>	<u>1,232,686</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2022 and were signed on its behalf by

Mohamed Yassin Baboo
Director

Company Registration No. 9810710

A.G.S CASTINGS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 NOVEMBER 2020 TO 31 DECEMBER 2021

1 Statutory information

A.G.S CASTINGS LTD is a private company, limited by shares, registered in England and Wales, registration number 9810710. The registered office is 32-38 LEMAN STREET, LONDON, E1 8EW, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Depreciation at 12.5% reducing Balance
Fixtures & fittings	Depreciation at 25% reducing Balance
Computer equipment	Depreciation at 25% reducing Balance

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At valuation	At cost	
At 1 November 2020	252,544	55,891	38,463	346,898
Revaluations	(90,000)	39,478	(5,000)	(55,522)
At 31 December 2021	162,544	95,369	33,463	291,376
Depreciation				
At 1 November 2020	117,841	32,313	22,237	172,391
Charge for the period	6,166	15,603	2,496	24,265
At 31 December 2021	124,007	47,916	24,733	196,656
Net book value				
At 31 December 2021	38,537	47,453	8,730	94,720
At 31 October 2020	134,703	23,578	16,226	174,507

5 Debtors

2021
£ **2020**
£

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Amounts falling due within one year		
Other debtors	1,187,738	1,210,960
	<hr/>	<hr/>
Amounts falling due after more than one year		
Other debtors	-	160,756
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	69,015	113,686
Taxes and social security	74,873	109,059
Other creditors	-	95,242
Loans from directors	-	25,469
Accruals	-	359
	<hr/>	<hr/>
	143,888	343,815
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Other creditors	107,889	-
	<hr/>	<hr/>
8 Average number of employees		
During the period the average number of employees was 2 (2020: 0).		

