REGISTERED NUMBER: 09809693 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2021

for

FCR Electrical and Mechanical Ltd

Contents of the Financial Statements for the Year Ended 31 October 2021

Company Information
for the Year Ended 31 October 2021

DIRECTOR:	C J Lowe
REGISTERED OFFICE:	150A Preston Old Road Blackpool United Kingdom Lancashire FY3 9QP
REGISTERED NUMBER:	09809693 (England and Wales)
ACCOUNTANTS:	SG Accountants 150A Preston Old Road Blackpool Lancashire FY3 9QP

Balance Sheet
31 October 2021

		31.10.21		31.10.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		15,637		13,570
CURRENT ASSETS					
Stocks		22,000		21,500	
Debtors	5	64,065		12,265	
Cash at bank		28,622		67,995	
		114,687		101,760	
CREDITORS					
Amounts falling due within one year	6	120,239		61,884	
NET CURRENT (LIABILITIES)/ASSETS			(5,552)		39,876
TOTAL ASSETS LESS CURRENT LIABILITIES			10,085		53,446
CREDITORS					
Amounts falling due after more than one year	7		133,151		122,487
NET LIABILITIES			(123,066)		(69,041)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(123,166)		(69,141)
			(123,066)		(69,041)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 July 2022 and were signed by:

C J Lowe - Director

1. **STATUTORY INFORMATION**

FCR Electrical and Mechanical Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2020	21,964
Additions	5,553
At 31 October 2021	27,517
DEPRECIATION	
At 1 November 2020	8,394
Charge for year	3,486
At 31 October 2021	11,880
NET BOOK VALUE	
At 31 October 2021	15,637
At 31 October 2020	13,570

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Trade debtors	69,373	10,693
Other debtors	(5,308)	1,572
	64,065	12,265

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans and overdrafts	25	355
Trade creditors	19,199	10,496
Taxation and social security	97,849	40,822
Other creditors	3,166	10,211
	120,239	61,884

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans	54,905	66,649
Other creditors	78,246	55,838
	133,151	122,487

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	54,905	66,649
Capital On Tap	33,529	11,121
Bounce Back Loan	44,717	44,717
	133,151	122,487