

REGISTERED NUMBER: 09809091 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
THINK LOGISTICS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THINK LOGISTICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:

J L Kirton
C P Marshall
S Peggs

SECRETARY:

REGISTERED OFFICE:

Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

REGISTERED NUMBER:

09809091 (England and Wales)

ACCOUNTANTS:

Butler & Co
Chartered Certified Accountants
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

BALANCE SHEET
31 OCTOBER 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		309,516		17,841
CURRENT ASSETS					
Debtors	5	300,709		200,615	
Cash at bank and in hand		58,648		54,354	
		359,357		254,969	
CREDITORS					
Amounts falling due within one year	6	235,456		150,610	
NET CURRENT ASSETS			123,901		104,359
TOTAL ASSETS LESS CURRENT LIABILITIES			433,417		122,200
CREDITORS					
Amounts falling due after more than one year	7		(218,458)		(14,699)
PROVISIONS FOR LIABILITIES			(21,043)		-
NET ASSETS			193,916		107,501
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Retained earnings			173,916		87,501
SHAREHOLDERS' FUNDS			193,916		107,501

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THINK LOGISTICS LTD (REGISTERED NUMBER: 09809091)

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 July 2019 and were signed on its behalf by:

J L Kirton - Director

S Peggs - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. STATUTORY INFORMATION

Think Logistics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is represented by net invoiced sale of services excluding VAT except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10/25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2017	23,506	417	23,923
Additions	297,950	1,256	299,206
At 31 October 2018	321,456	1,673	323,129
DEPRECIATION			
At 1 November 2017	5,978	104	6,082
Charge for year	6,746	785	7,531
At 31 October 2018	12,724	889	13,613
NET BOOK VALUE			
At 31 October 2018	308,732	784	309,516
At 31 October 2017	17,528	313	17,841

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	289,718	192,711
Other debtors	-	3,326
Directors' current accounts	10,991	-
Prepayments	-	4,578
	<u>300,709</u>	<u>200,615</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Bank loans and overdrafts	3,675	3,675
Hire purchase contracts	55,599	-
Trade creditors	121,012	66,833
Taxation and social security	48,747	62,007
Other creditors	6,423	18,095
	<u>235,456</u>	<u>150,610</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.18 £	31.10.17 £
Bank loans	11,024	14,699
Hire purchase contracts	207,434	-
	<u>218,458</u>	<u>14,699</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is J L Kirton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.