

**REGISTERED NUMBER: 09797407 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30th September 2023**

**for**

**AAM Business Solutions Ltd**

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for the year ended 30th September 2023**

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**Balance Sheet**  
**30th September 2023**

	Notes	30.9.23 £	£	30.9.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,851		13,048
<b>CURRENT ASSETS</b>					
Stocks		-		8,517	
Debtors	5	537,028		522,507	
Cash at bank		<u>83,066</u>		<u>65,015</u>	
		620,094		596,039	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>470,122</u>		<u>446,272</u>	
<b>NET CURRENT ASSETS</b>			<u>149,972</u>		<u>149,767</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			163,823		162,815
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(36,379)		(61,413)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,462)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>123,982</u></u>		<u><u>101,402</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>123,980</u>		<u>101,400</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>123,982</u></u>		<u><u>101,402</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30th September 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5th March 2024 and were signed on its behalf by:

Mr D R Moxham - Director

**Notes to the Financial Statements  
for the year ended 30th September 2023**

**1. STATUTORY INFORMATION**

AAM Business Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	09797407
<b>Registered office:</b>	1 Offington Lane Worthing West Sussex BN14 9RY

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**First year adoption of Financial Reporting Standard 102 ( FRS 102) Section 1A**

These financial statements for the year ended 30th September 2023 are the first financial statements of AAM Business Solutions Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2021. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Computer equipment - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued  
for the year ended 30th September 2023**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 7) .

Notes to the Financial Statements - continued  
for the year ended 30th September 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st October 2022	24,288
Additions	<u>3,467</u>
At 30th September 2023	<u>27,755</u>
<b>DEPRECIATION</b>	
At 1st October 2022	11,240
Charge for year	<u>2,664</u>
At 30th September 2023	<u>13,904</u>
<b>NET BOOK VALUE</b>	
At 30th September 2023	<u>13,851</u>
At 30th September 2022	<u>13,048</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Trade debtors	462,089	423,081
Other debtors	<u>74,939</u>	<u>99,426</u>
	<u>537,028</u>	<u>522,507</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Bank loans and overdrafts	33,542	33,542
Trade creditors	237,667	249,144
Taxation and social security	59,767	62,359
Other creditors	<u>139,146</u>	<u>101,227</u>
	<u>470,122</u>	<u>446,272</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.23 £	30.9.22 £
Bank loans	<u>36,379</u>	<u>61,413</u>

8. **OTHER FINANCIAL COMMITMENTS**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £12,701 (2022 £11,875).

**Notes to the Financial Statements - continued  
for the year ended 30th September 2023**

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, the company provided the directors with a loan. The balance outstanding at the year end was £73,033 (2022 £44,270). The loan has no formal repayment terms and interest is charged on the loan.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.