

Unaudited Financial Statements

for the Period 23 September 2015 to 30 September 2016

for

Rich Energy Limited

Rich Energy Limited (Registered number: 09791667)

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for the Period 23 September 2015 to 30 September 2016

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Rich Energy Limited
Company Information
for the Period 23 September 2015 to 30 September 2016

DIRECTORS:

R C M Fletcher
W J Storey
Z Terzic

REGISTERED OFFICE:

Hyde Park House
5 Manfred Road
London
SW15 2RS

REGISTERED NUMBER:

09791667 (England and Wales)

ACCOUNTANTS:

DJM Accountants LLP
4 Stirling Court Yard
Stirling Way
Borehamwood
Hertfordshire
WD6 2FX

Balance Sheet
30 September 2016

| | Notes | £ |
|--|-------|--------------------|
| FIXED ASSETS | | |
| Intangible assets | 2 | 1,772,808 |
| Tangible assets | 3 | <u>3,719</u> |
| | | <u>1,776,527</u> |
| CURRENT ASSETS | | |
| Stocks | | 7,800 |
| Debtors | 4 | 443,478 |
| Cash at bank | | <u>103</u> |
| | | 451,381 |
| CREDITORS | | |
| Amounts falling due within one year | 5 | <u>(449,457)</u> |
| NET CURRENT ASSETS | | <u>1,924</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,778,451 |
| CREDITORS | | |
| Amounts falling due after more than one year | 6 | <u>(1,366,284)</u> |
| NET ASSETS | | <u>412,167</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 7 | 50 |
| Profit and loss account | 8 | <u>412,117</u> |
| SHAREHOLDERS' FUNDS | | <u>412,167</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2017 and were signed on its behalf by:

W J Storey - Director

Rich Energy Limited (Registered number: 09791667)
Notes to the Financial Statements
for the Period 23 September 2015 to 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

| | Other intangible assets £ |
|-----------------------|--|
| COST | |
| Additions | <u>1,777,391</u> |
| At 30 September 2016 | <u>1,777,391</u> |
| AMORTISATION | |
| Charge for period | <u>4,583</u> |
| At 30 September 2016 | <u>4,583</u> |
| NET BOOK VALUE | |
| At 30 September 2016 | <u><u>1,772,808</u></u> |

Notes to the Financial Statements - continued
for the Period 23 September 2015 to 30 September 2016

3. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

Additions

4,250

At 30 September 2016

4,250

DEPRECIATION

Charge for period

531

At 30 September 2016

531

NET BOOK VALUE

At 30 September 2016

3,719

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

5,954

Other debtors

437,524

443,478

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Taxation and social security

2,952

Other creditors

446,505

449,457

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

£

Other creditors

1,366,284

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

£

50

Ordinary

£1

50

50 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

Notes to the Financial Statements - continued
for the Period 23 September 2015 to 30 September 2016

8. **RESERVES**

| | Profit and loss account £ |
|-----------------------|------------------------------------|
| Profit for the period | <u>412,117</u> |
| At 30 September 2016 | <u>412,117</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.