

Stockwell & Bentley Associates Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2018

Sterling Grove Accountants Limited
Chartered Certified Accountants
Thames House
Bourne End Business Park
Bourne End
Buckinghamshire
SL8 5AS

Stockwell & Bentley Associates Limited

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Stockwell & Bentley Associates Limited

Company Information

Directors	Mr P B Shepherd Mr A Murphy Mrs D Murphy
Registered office	Thames House Bourne End Business Park Bourne End Buckinghamshire SL8 5AS
Accountants	Sterling Grove Accountants Limited Chartered Certified Accountants Thames House Bourne End Business Park Bourne End Buckinghamshire SL8 5AS

Stockwell & Bentley Associates Limited

(Registration number: 09791633)

Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>4</u>	55,953	15,728
Cash at bank and in hand		<u>23,599</u>	<u>26,940</u>
		79,552	42,668
Creditors: Amounts falling due within one year	<u>5</u>	<u>(51,247)</u>	<u>(19,247)</u>
Net assets		<u>28,305</u>	<u>23,421</u>
Capital and reserves			
Called up share capital		10,400	10,400
Profit and loss account		<u>17,905</u>	<u>13,021</u>
Total equity		<u>28,305</u>	<u>23,421</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 April 2019 and signed on its behalf by:

.....
Mr P B Shepherd
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Stockwell & Bentley Associates Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Thames House
Bourne End Business Park
Bourne End
Buckinghamshire
SL8 5AS
United Kingdom

These financial statements were authorised for issue by the Board on 29 April 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stockwell & Bentley Associates Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2017 - 3).

4 Debtors

	Note	2018 £	2017 £
Amounts owed by related parties	<u>6</u>	25,900	10,706
Prepayments		2,500	-
Other debtors		<u>27,553</u>	<u>5,022</u>
		<u>55,953</u>	<u>15,728</u>

Stockwell & Bentley Associates Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

5 Creditors

Creditors: amounts falling due within one year

	2018	2017
	£	£
Due within one year		
Other creditors	12,247	5,747
Corporation tax	39,000	13,500
	<u>51,247</u>	<u>19,247</u>

6 Related party transactions

Transactions with directors

	At 1 October 2017	Advances to directors	Repayments by director	At 30 September 2018
	£	£	£	£
2018				
Mr P B Shepherd				
Advances	5,353	87,597	(80,000)	12,950
	<u>5,353</u>	<u>87,597</u>	<u>(80,000)</u>	<u>12,950</u>
Mr A Murphy				
Advances	5,353	87,597	(80,000)	12,950
	<u>5,353</u>	<u>87,597</u>	<u>(80,000)</u>	<u>12,950</u>

	At 30 September 2017
	£
2017	
Mr P B Shepherd	
	<u>5,353</u>
Mr A Murphy	
	<u>5,353</u>

Other transactions with directors

The above loans are all interest free and repayable on demand.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.