

Dawson & Killen Ltd

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Year Ended 30 September 2022

Moore Scarrott

Dawson & Killen Ltd

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Dawson & Killen Ltd**(Registration number: 09791268)****Abridged Balance Sheet as at 30 September 2022**

	Note	2022 £	2021 £
Fixed assets			
Investment property		2,475,611	2,475,611
Current assets			
Cash at bank and in hand		62,584	59,531
Creditors: Amounts falling due within one year		<u>(858,435)</u>	<u>(876,815)</u>
Net current liabilities		<u>(795,851)</u>	<u>(817,284)</u>
Total assets less current liabilities		1,679,760	1,658,327
Creditors: Amounts falling due after more than one year		<u>(822,464)</u>	<u>(926,170)</u>
Net assets		<u>857,296</u>	<u>732,157</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>856,296</u>	<u>731,157</u>
Total equity		<u>857,296</u>	<u>732,157</u>

Dawson & Killen Ltd

(Registration number: 09791268)

Abridged Balance Sheet as at 30 September 2022

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the Company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 30 June 2023 and signed on its behalf by:

Mr RC Dawson

Director

Mr JR Killen

Director

Dawson & Killen Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Calyx House
South Road
Taunton
Somerset
TA1 3DU

These financial statements were authorised for issue by the Board on 30 June 2023.

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable the future economic benefits will flow into the entity, and specific criteria have been met for each of the company activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Investment property

Investment property is carried at fair value. Gains are recognised in the profit and loss account. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Borrowings

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

4 Tangible assets

Investment properties

	2022
	£
At 1 October	<u>2,475,611</u>
At 30 September	<u><u>2,475,611</u></u>

The directors consider the valuation to be a fair reflection of the open market value of the properties.

There has been no valuation of investment property by an independent valuer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.