

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 09790023

Company name in full DDM Fab Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Rikki

Surname Burton

3 Liquidator's address

Building name/number 4th Floor Churchgate House

Street

Post town Bolton

County/Region

Postcode BL1 1HL

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d3^d0

^m1^m2

^y2^y0^y2^y2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Rikki Burton
Company name	Anderson Brookes Insolvency Practitioners Limited
Address	6th & 7th Floor 120 Bark Street
Post town	Bolton
County/Region	
Postcode	B L 1 2 A X
Country	
DX	
Telephone	01204 255 051

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DDM Fab Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 30 July 2020 To 30 December 2022

Statement of Affairs £		£	£
	ASSET REALISATIONS		
Uncertain	Tools & Equipment	NIL	
4,590.00	Book Debts	NIL	
3,600.00	Cash in Hand	3,600.00	
	Misfeasance	3,000.00	
			6,600.00
	COST OF REALISATIONS		
	Specific Bond	48.00	
	Preparation of S. of A.	3,000.00	
	Liquidators Fees	3,304.17	
	VAT	0.83	
	Statutory Advertising	237.00	
	Bank Charges	10.00	
			(6,600.00)
	PREFERENTIAL CREDITORS		
(1,723.08)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(41,108.76)	Trade & Expense Creditors	NIL	
(1,292.31)	Employees	NIL	
(38,000.00)	Directors	NIL	
(46,000.00)	HM Revenue & Customs	NIL	
(7,068.84)		NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(127,102.99)			(0.00)

REPRESENTED BY

NIL



Rikki Burton
Liquidator

TO ALL KNOWN CREDITORS

04 November 2022

Dear Sirs,

DDM Fab Ltd – In Creditors Voluntary Liquidation**Registered Company No.: 09790023****Registered Office: 6th Floor, 120 Bark Street, Bolton, BL1 2AX****Former Registered Office: Unit 6 KBF House, 55 Victoria Road, Burgess Hill, West Sussex, RH15 9LH****Date of Appointment: 30 July 2020**

Laura Prescott, formerly of Anderson Brookes Insolvency Practitioners Ltd, was appointed as Liquidator of the above-named Company on 30 July 2020. Please note that Laura Prescott is no longer employed by this Firm and was replaced as Liquidator by Rikki Burton following a Court Order made in the Business and Property Courts in Manchester on 15 September 2020.

I have pleasure in submitting my annual progress report to creditors on the second anniversary of the liquidation, together with my receipts and payments account at **Appendix I**.

ADMINISTRATION AND PLANNING

I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards.

INVESTIGATIONS

During the review period, I have carried out a review of the Company's affairs in the period prior to appointment. This has included seeking information and explanations from the Director; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The information gained from this process enabled me to meet my statutory duty to submit a confidential report on the conduct of the Director to the Insolvency Service.

This work was also carried out with the objective of making an assessment as to whether there were any matters which may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company. My investigations highlighted several matters that required further review. The company obtained a bounce back loan of £10,000, which was withdrawn by the director. This gave rise to a misfeasance claim against the director in the sum of £10,000.

Following several conversations with the director and with consideration being given to his financial

Anderson Brookes Insolvency Practitioners Ltd, 6th & 7th Floor, 120 Bark Street, Bolton BL1 2AX

Tel: 01204 255 051 Email: info@andersonbrookes.co.uk

Anderson Brookes Insolvency Practitioners Ltd is a limited company registered in England and Wales. Company registration number 10324159. Rikki Burton ACA is licensed and regulated to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England & Wales. Details of the Anderson Brookes Privacy Notice are shown at <https://www.andersonbrookes.co.uk/about/terms/>

circumstances, a settlement of £3,000 was reached. The full £3,000 has now been received into the liquidation.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

MISFEASANCE CLAIM

My investigations highlighted transactions between the Company and its Directors which gave rise to a misfeasance claim pursuant to s212 of The Insolvency Act 1986 in the sum of £10,000.

Upon continued discussion with the Director, it transpired that he did not have the means to settle my claim in full but made an offer of £3,000 which was accepted, and the funds have been received in full.

ASSET REALISATIONS

Detailed below is key information regarding Company assets and realisations made during the entire period of my appointment.

Cash in Hand

The Statement of Affairs detailed cash in hand of £3,600, gifted by the Director of the Company to fund the cost of the Liquidation, the funds have been received in full.

CREDITORS

Secured creditors

The Company has no secured creditors and as such has not granted a floating charge to any creditor after the 15 September 2003 and consequently there will be no prescribed part.

Preferential creditors

The Company has no preferential creditors.

Unsecured creditors

The Company's statement of affairs detailed 28 unsecured creditors with estimated claims of £132,177.60.

To date, final claims have been received from 6 creditors and total £90,541.46.

There have been insufficient realisations in the liquidation to make a distribution to any class of creditor. A notice of no dividend is attached in this regard at **Appendix IV**.

FEES AND EXPENSES

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager and Director then oversee the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or Director.

The Liquidator is obliged to deal with a number of matters to comply with both the legislative and best practice requirements, and to ensure creditors are kept informed. Unfortunately, an element of this work does not generate any financial benefit to creditors. Some of the work that has been carried out includes:

- Filing documentation at Companies House to meet statutory requirements
- Advertising my appointment in the London Gazette
- Bonding the case for the value of the assets
- Maintaining a filing system in regard to case paperwork
- Maintenance of case record including diaries on the case management system
- Opening an estate account
- Requesting company bank statements
- Carrying out monthly estate account reconciliations
- Maintenance of estate cash book
- Identifying whether there is a pension scheme
- Circulating the initial report to creditors upon appointment
- Preparing the annual progress report to creditors
- Carrying out a SIP 2 Review and issuing the Conduct Report to the Insolvency Service
- Ongoing consideration of ethical matters and anti-money laundering regulations
- Preparing and circulating final report
- Closing VAT account

Statement of Affairs Fee

At a virtual meeting held on 30 July 2020, a fixed fee of £3,000 plus VAT payable from the assets of the Company was agreed. £3,000 plus VAT has been drawn.

Liquidator's Remuneration

The basis of my fees was approved by creditors on 30 July 2020 on a fixed basis of £30,000 plus VAT. I have drawn £3,304.17 plus VAT in this regard.

Expenses

The category 1 expenses paid for in the whole period of my appointment total £295.00 and are detailed at **Appendix II**. This represents the reimbursement of actual out of pocket payments made in relation to the assignment.

Creditors approved that I be authorised to recover all Category 2 disbursements, calculated on the basis detailed in this firm's disbursement policy. In the whole period of my appointment, no category 2 disbursements have been drawn.

The Company is VAT registered however the sum of 0.83 has been written off.

The firm's current charge out rates and expenses policy is attached at **Appendix III**.

Information about this insolvency process may be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>.

A full copy of a creditors' guide to fees can be downloaded from the following site:

https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees.pdf

A hard copy of the Creditors' Guide may be obtained free of charge on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of my remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

There are no other matters outstanding, and the affairs of the Company have been fully wound up.

Should you require any further information, please do not hesitate to contact this office on 01204 255 051.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'RB' with a long, sweeping underline.

Rikki Burton
Liquidator

Appendix I

**DDM Fab Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 04/11/2022**

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Tools & Equipment	NIL	
4,590.00	Book Debts	NIL	
3,600.00	Cash in Hand	3,600.00	
	Misfeasance	3,000.00	
			6,600.00
	COST OF REALISATIONS		
	Specific Bond	48.00	
	Preparation of S. of A.	3,000.00	
	Liquidators Fees	3,304.17	
	VAT	0.83	
	Statutory Advertising	237.00	
	Bank Charges	10.00	
			(6,600.00)
	PREFERENTIAL CREDITORS		
(1,723.08)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(41,108.76)	Trade & Expense Creditors	NIL	
(1,292.31)	Employees	NIL	
(38,000.00)	Directors	NIL	
(46,000.00)	HM Revenue & Customs	NIL	
(7,068.84)		NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(127,102.99)			(0.00)
	REPRESENTED BY		
			NIL

Rikki Burton
Liquidator

Appendix II

DDM Fab Ltd

Expenses summary for period, cumulative & comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses			
Advertising	351	237	
Bordereau	40	48	Bond transfer fee
Document Storage	144	0	
Bank Account Fee	10	10	
Postage	34	0	
Total	579	295	

Appendix III

Anderson Brookes Insolvency Practitioners Ltd Charge Out Rates and Disbursements Policy

In accordance with Statement of Insolvency Practice 9 we detail our charge out rates and disbursements policy applicable on all cases from 1 April 2021.

Where fees are charged on a time cost basis, the fees will be charged as follows:

Hourly Charge Out Rates

Insolvency Practitioner	£395	Senior Case Administrator	£250
Director	£350	Case Administrator	£225
Manager	£275	Cashier/Support Staff	£150

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors. In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Time is recorded on files in six-minute units in accordance with the industry standard for professional services.

Rechargeable Expenses

In accordance with SIP9, expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are categorised as either Category 1 or Category 2.

Category 1 expenses: These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These can be paid without prior approval from creditors. These may include, for example, advertising, legal fees, agents fees, storage, postage, telephone charges, travel expenses, statutory report web-hosting and equivalent costs reimbursed to the office holder or his staff.

Category 2 expenses: These are payments to associates or which have an element of shared costs. These require creditor approval before being paid whether paid directly from the estate or as a disbursement. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example business mileage. When seeking approval, an office holder should explain, for each category of expense, the basis on which the charge is being made.

The firm also may charge the following NOT charged by third parties. (SIP9 category 2 expenses) as follows:

Mileage	40/60p per mile
Destruction of boxes	£8.50 each

Appendix IV


NOTICE OF NO DIVIDEND

Company Name: DDM Fab Ltd (In Liquidation) ("the Company")
Company Number: 09790023

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Rikki Burton, of Anderson Brookes Insolvency Practitioners Ltd, 6th Floor, 120 Bark Street, Bolton, BL1 2AX (telephone number: 01204 255 051), who was appointed by Order of the Court.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company as the funds realised have been allocated for paying the expenses of the Liquidation.

The Liquidator will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 30 December 2022.

Signed: 
Rikki Burton
Liquidator

Dated: 04 November 2022

Appendix V

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: DDM Fab Ltd (In Liquidation) ("the Company")
Company Number: 09790023

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Rikki Burton, of Anderson Brookes Insolvency Practitioners Ltd, 6th Floor, 120 Bark Street, Bolton, BL1 2AX (telephone number: 01204 255 051), who was appointed by Order of the Court.

The Liquidator gives notice that the Company's affairs are fully wound up. Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Rikki Burton
Anderson Brookes Insolvency Practitioners Ltd
6th Floor, 120 Bark Street, Bolton, BL1 2AX

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on 30 December 2022 delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed:


Rikki Burton
Liquidator

Dated: 04 November 2022

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.

The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.