

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2020

FOR

**YO HA DRIVERS LIMITED
TRADING AS
DRIVER HIRE YORK & HARROGATE**

**YO HA DRIVERS LIMITED (REGISTERED NUMBER: 09780565)
TRADING AS DRIVER HIRE YORK & HARROGATE**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

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**YO HA DRIVERS LIMITED
TRADING AS DRIVER HIRE YORK & HARROGATE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

DIRECTORS: Mrs D T Bamforth
Mrs C A Goddard

SECRETARY: Mrs D T Bamforth

REGISTERED OFFICE: 52 Dalmally Close
York
North Yorkshire
YO24 2XS

REGISTERED NUMBER: 09780565 (England and Wales)

ACCOUNTANTS: CGA
Chartered Certified Accountants
3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

**YO HA DRIVERS LIMITED (REGISTERED NUMBER: 09780565)
TRADING AS DRIVER HIRE YORK & HARROGATE**

**STATEMENT OF FINANCIAL POSITION
30TH SEPTEMBER 2020**

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 27,222 | | 32,667 |
| Tangible assets | 5 | | <u>3,809</u> | | <u>4,391</u> |
| | | | 31,031 | | 37,058 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 88,441 | | 110,231 | |
| Cash at bank | | <u>67,212</u> | | <u>9,748</u> | |
| | | 155,653 | | 119,979 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>82,107</u> | | <u>98,800</u> | |
| NET CURRENT ASSETS | | | <u>73,546</u> | | <u>21,179</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 104,577 | | 58,237 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | (47,752) | | - |
| PROVISIONS FOR LIABILITIES | | | <u>(135)</u> | | <u>(181)</u> |
| NET ASSETS | | | <u>56,690</u> | | <u>58,056</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 200 | | 200 |
| Retained earnings | | | <u>56,490</u> | | <u>57,856</u> |
| SHAREHOLDERS' FUNDS | | | <u>56,690</u> | | <u>58,056</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**YO HA DRIVERS LIMITED (REGISTERED NUMBER: 09780565)
TRADING AS DRIVER HIRE YORK & HARROGATE**

**STATEMENT OF FINANCIAL POSITION - continued
30TH SEPTEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th March 2021 and were signed on its behalf by:

Mrs C A Goddard - Director

Mrs D T Bamforth - Director

The notes form part of these financial statements

**YO HA DRIVERS LIMITED (REGISTERED NUMBER: 09780565)
TRADING AS DRIVER HIRE YORK & HARROGATE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

1. STATUTORY INFORMATION

Yo Ha Drivers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered stated net of discounts and of Value Added Tax.

Income is recognised when the right to consideration becomes due.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its remaining useful life of 7 years from the beginning of the period.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Small Business Grant Fund (SBGF) income for which there are no future performance-related conditions are recognised as income in the period in which it becomes receivable.

Coronavirus Job Retention Scheme (CJRS) grant income is recognised in the accounts on a straight line basis over the furlough period of each relevant employee.

Statutory Sick Pay (SSP) Rebate grant income is recognised over a straight line basis over the period a relevant employee is off sick.

**YO HA DRIVERS LIMITED (REGISTERED NUMBER: 09780565)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2019 - 35) .

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-------------------------|---------------|
| COST | |
| At 1st October 2019 | |
| and 30th September 2020 | <u>60,000</u> |
| AMORTISATION | |
| At 1st October 2019 | 27,333 |
| Charge for year | 5,445 |
| At 30th September 2020 | <u>32,778</u> |
| NET BOOK VALUE | |
| At 30th September 2020 | <u>27,222</u> |
| At 30th September 2019 | <u>32,667</u> |

5. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Computer equipment £ | Totals £ |
|-------------------------|-------------------------------------|----------------------------|--------------|
| COST | | | |
| At 1st October 2019 | | | |
| and 30th September 2020 | <u>3,823</u> | <u>1,927</u> | <u>5,750</u> |
| DEPRECIATION | | | |
| At 1st October 2019 | 382 | 977 | 1,359 |
| Charge for year | 344 | 238 | 582 |
| At 30th September 2020 | <u>726</u> | <u>1,215</u> | <u>1,941</u> |
| NET BOOK VALUE | | | |
| At 30th September 2020 | <u>3,097</u> | <u>712</u> | <u>3,809</u> |
| At 30th September 2019 | <u>3,441</u> | <u>950</u> | <u>4,391</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|---------------|---------------|----------------|
| Trade debtors | 73,703 | 87,788 |
| Other debtors | <u>14,738</u> | <u>22,443</u> |
| | <u>88,441</u> | <u>110,231</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts | 2,248 | 14,510 |
| Trade creditors | 11,018 | 15,499 |
| Taxation and social security | 55,254 | 58,144 |
| Other creditors | <u>13,587</u> | <u>10,647</u> |
| | <u>82,107</u> | <u>98,800</u> |

**YO HA DRIVERS LIMITED (REGISTERED NUMBER: 09780565)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2020 | 2019 |
|--|---------------|----------|
| | £ | £ |
| Bank loans | <u>47,752</u> | <u>-</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>7,922</u> | <u>-</u> |

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year under review, Directors received loans from the company which are interest free and repayable on demand.

The company made advances totalling £nil (2019 - £240) and this was offset by credits totalling £240 (2019 - £240).

At the year end, the amount owed to the company was £nil (2019 - £240) and this is included within other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.