

Company Registration No. 09780356 (England and Wales)

LOW CARBON CONSTRUCTION PROJECTS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2018

PAGES FOR FILING WITH REGISTRAR



3 Acorn Business Centre
Northarbour Road
Cosham
Portsmouth
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PO6 3TH

LOW CARBON CONSTRUCTION PROJECTS LIMITED

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LOW CARBON CONSTRUCTION PROJECTS LIMITED

COMPANY INFORMATION

Director Ms. B Farrow

Company number 09780356

Registered office Faretec Carnac Court
Cams Hall Estate
Fareham
PO16 8UY

Accountants Taylorcocks
3 Acorn Business Centre
Northarbour Road
Cosham
Portsmouth
Hampshire
United Kingdom
PO6 3TH

LOW CARBON CONSTRUCTION PROJECTS LIMITED

BALANCE SHEET

AS AT 30 APRIL 2018

		2018	2017
	Notes	£	£
Current assets			
Debtors	3	18,680	16,200
Cash at bank and in hand		424	163
		<u>19,104</u>	<u>16,363</u>
Creditors: amounts falling due within one year	4	(1,261,000)	(484,770)
Net current liabilities		<u>(1,241,896)</u>	<u>(468,407)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss reserves		<u>(1,241,897)</u>	<u>(468,408)</u>
Total equity		<u>(1,241,896)</u>	<u>(468,407)</u>

LOW CARBON CONSTRUCTION PROJECTS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2018

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 31 January 2019

Ms. B Farrow

Director

Company Registration No. 09780356

The notes on pages 4 to 6 form part of these financial statements

LOW CARBON CONSTRUCTION PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies

Company information

Low Carbon Construction Projects Limited (09780356) is a private company limited by shares incorporated in England and Wales. The registered office is Faretec Carnac Court, Cams Hall Estate, Fareham, PO16 8UY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the balance sheet date the company's liabilities exceeded its assets. The day to day operation of the company is dependent upon support from its director. As this support will continue to be forthcoming, the director considers it appropriate to prepare the financial statements on a going concern basis.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LOW CARBON CONSTRUCTION PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

3 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	18,680	16,200
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,135,576	347,266
Other creditors	125,424	137,504
	<u> </u>	<u> </u>
	1,261,000	484,770
	<u> </u>	<u> </u>

LOW CARBON CONSTRUCTION PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

5	Called up share capital	2018	2017
		£	£
	Ordinary share capital		
	Issued and fully paid		
	1 Ordinary shares of £1 each	1	1
		<hr/>	<hr/>
		1	1
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.