

Cypher Cycles Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2021

Boox
2nd Floor The Port House
Marina Keep
Port Solent
Hampshire,
United Kingdom,
PO6 4TH

Cypher Cycles Limited

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Cypher Cycles Limited

Company Information

Director	Andrei Cristian Gheorghe
Registered office	96 Amelia Crescent Coventry England CV3 1NA
Accountants	Boox 2nd Floor The Port House Marina Keep Port Solent Hampshire, United Kingdom, PO6 4TH

Cypher Cycles Limited

Director's Report for the Year Ended 30 September 2021

The director presents his report and the financial statements for the year ended 30 September 2021.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Director of the company

The director who held office during the year was as follows:

Andrei Cristian Gheorghe

Going concern

The financial statements have been prepared on a going concern basis as the shareholder has agreed to support the business.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 4 July 2022 and signed on its behalf by:

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Andrei Cristian Gheorghe
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Cypher Cycles Limited
for the Year Ended 30 September 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cypher Cycles Limited for the year ended 30 September 2021 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Cypher Cycles Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cypher Cycles Limited and state those matters that we have agreed to state to the Board of Directors of Cypher Cycles Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cypher Cycles Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cypher Cycles Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cypher Cycles Limited. You consider that Cypher Cycles Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cypher Cycles Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Boox
2nd Floor The Port House
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Hampshire,
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PO6 4TH

4 July 2022

Cypher Cycles Limited
(Registration number: 09779680)
Balance Sheet as at 30 September 2021

	2021 £	2020 £
Fixed assets	<u>3,387</u>	<u>6,153</u>
Current assets	3,918	9,954
Prepayments and accrued income	-	6,632
Creditors: Amounts falling due within one year	<u>(9,011)</u>	<u>(12,727)</u>
Net current (liabilities)/assets	<u>(5,093)</u>	<u>3,859</u>
	<u>(1,706)</u>	<u>10,012</u>
Capital and reserves	<u>(1,706)</u>	<u>10,012</u>

Cypher Cycles Limited
(Registration number: 09779680)
Balance Sheet as at 30 September 2021

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 4 July 2022

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Andrei Cristian Gheorghe
Director

Cypher Cycles Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales .

The address of its registered office is:

96 Amelia Crescent
Coventry
CV3 1NA

These financial statements were authorised for issue by the director on 4 July 2022.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Accounting Policies

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	straight line over 2 years
Plant and machinery	straight line over 3 years

Dividend resources

The dividends declared were based on interim figures which showed sufficient profits available for distribution at the time the dividend was declared and paid.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2020 - 1).

Cypher Cycles Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

4 Related party transactions

Transactions with directors

	At 1 October 2020 £	Repayments by director £	At 30 September 2021 £
2021			
Andrei Cristian Gheorghe			
Interest free loan	2,054	(1,033)	1,021

	At 1 October 2019 £	Advances to directors £	At 30 September 2020 £
2020			
Andrei Cristian Gheorghe			
Interest free loan	(418)	2,472	2,054

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.