Registered number
09766661

Cloud and Devices Limited

Report and Unaudited Accounts

30 September 2018

Cloud and Devices Limited

Registered number: 09766661

Balance Sheet

as at 30 September 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		505		670
Current assets					
Debtors	4	33,608		-	
Cash at bank and in hand		20,201		2,470	
		53,809		2,470	
Creditors: amounts falling due within one year	5	(74,483)		(38,632)	
Net current liabilities			(20,674)		(36,162)
Net liabilities			(20,169)		(35,492)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(21,169)		(36,492)
Shareholders' funds			(20,169)		(35,492)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Cross

Director

Approved by the board on 27 December 2018

Cloud and Devices Limited
Notes to the Accounts
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% Reducing Balance

Going concern

The companies Accounts have been prepared on a going concern basis on confirmation that the company has support from the creditors.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	**2018**	**2017**

	Number	Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2017	1,055
At 30 September 2018	1,055
Depreciation	
At 1 October 2017	385
Charge for the year	165
At 30 September 2018	550
Net book value	
At 30 September 2018	505
At 30 September 2017	670

4 Debtors	2018	2017
	£	£
Trade debtors	33,608	-

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Corporation tax	-	(4,750)
Other taxes and social security costs	1,528	1,732
Other creditors	72,955	41,650
	74,483	38,632

6 Related party transactions

Included in creditors is the amount of £64,500 (2017 - £35,000) from a company owned by the directors. The loan is interest free.

7 Other information

Cloud and Devices Limited is a private company limited by shares and incorporated in England. Its registered office is:

Clarendon House
117 George Lane
South Woodford
London
E18 1AN