

Registered number

09765797

Cipher Medical Consultancy Limited

Filleted Accounts

31 December 2021

Cipher Medical Consultancy Limited**Registered number:** 09765797**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	1,379,083	891,172
Current assets			
Stocks		72,011	16,000
Debtors	4	725,818	248,758
Cash at bank and in hand		721,776	538,110
		<u>1,519,605</u>	<u>802,868</u>
Creditors: amounts falling due within one year	5	(615,190)	(479,683)
Net current assets		<u>904,415</u>	<u>323,185</u>
Total assets less current liabilities		<u>2,283,498</u>	<u>1,214,357</u>
Creditors: amounts falling due after more than one year	6	(250,033)	(264,703)
Provisions for liabilities		(145,544)	(65,065)
Net assets		<u><u>1,887,921</u></u>	<u><u>884,589</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,887,821	884,489
Shareholders' funds		<u><u>1,887,921</u></u>	<u><u>884,589</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Thomas Mrs K Thomas

Directors

Approved by the board on 17 May 2022

Cipher Medical Consultancy Limited

Notes to the Accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	2% straight line
Motor vehicles	25% reducing balance
Plant and machinery	20%/30% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current

and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>96</u>	<u>44</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2021	482,743	135,524	425,030	1,043,297
Additions	37,413	129,346	553,460	720,219
Disposals	-	(5,393)	(52,000)	(57,393)
At 31 December 2021	<u>520,156</u>	<u>259,477</u>	<u>926,490</u>	<u>1,706,123</u>
Depreciation				
At 1 January 2021	-	44,929	107,196	152,125
Charge for the year	10,402	41,181	146,067	197,650
On disposals	-	(2,997)	(19,738)	(22,735)
At 31 December 2021	<u>10,402</u>	<u>83,113</u>	<u>233,525</u>	<u>327,040</u>

Net book value

At 31 December 2021	<u>509,754</u>	<u>176,364</u>	<u>692,965</u>	<u>1,379,083</u>
At 31 December 2020	482,743	90,595	317,834	891,172

4 Debtors	2021	2020
	£	£

Trade debtors	672,455	200,892
Other debtors	<u>53,363</u>	<u>47,866</u>
	<u>725,818</u>	<u>248,758</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£

Bank loans and overdrafts	15,293	65,297
Trade creditors	155,909	234,475
Corporation tax	167,976	120,480
Other taxes and social security costs	64,606	18,016
Other creditors	<u>211,406</u>	<u>41,415</u>
	<u>615,190</u>	<u>479,683</u>

6 Creditors: amounts falling due after one year	2021	2020
	£	£

Bank loans	<u>250,033</u>	<u>264,703</u>
------------	----------------	----------------

7 Loans	2021	2020
	£	£

Creditors include:

Instalments falling due for payment after more than five years	<u>81,183</u>	<u>79,333</u>
--	---------------	---------------

8 Controlling party

The company is controlled by the directors.

9 Other information

Cipher Medical Consultancy Limited is a private company limited by shares and incorporated in England. Its registered office is:

5 Limeoak Way
Portrack Lane
Stockton on Tees
TS18 2LS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.