

REGISTERED NUMBER: 09764672 (England and Wales)

Unaudited Financial Statements
for the Period 7 September 2015 to 30 September 2016
for
LORNA MAY WADSWORTH LTD

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for the Period 7 September 2015 to 30 September 2016**

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LORNA MAY WADSWORTH LTD

Company Information
for the Period 7 September 2015 to 30 September 2016

DIRECTOR: Miss L M Wadsworth

REGISTERED OFFICE: Studio 205
Deborah House
Retreat Place
London
London
E9 6RJ

REGISTERED NUMBER: 09764672 (England and Wales)

ACCOUNTANTS: Carter Smith
12/14 Church Street
Ecclesfield
Sheffield
South Yorkshire
S35 9WE

Balance Sheet
30 September 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		8,000
Tangible assets	5		<u>5,352</u>
			13,352
CURRENT ASSETS			
Debtors	6	9,000	
Cash at bank		<u>57,731</u>	
		66,731	
CREDITORS			
Amounts falling due within one year	7	<u>60,011</u>	
NET CURRENT ASSETS			<u>6,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,072
PROVISIONS FOR LIABILITIES	8		<u>850</u>
NET ASSETS			<u><u>19,222</u></u>
CAPITAL AND RESERVES			
Called up share capital	9		1
Retained earnings	10		<u>19,221</u>
SHAREHOLDERS' FUNDS			<u><u>19,222</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 May 2017 and were signed by:

Miss L M Wadsworth - Director

**Notes to the Financial Statements
for the Period 7 September 2015 to 30 September 2016**

1. STATUTORY INFORMATION

Lorna May Wadsworth Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. INTANGIBLE FIXED ASSETS

COST

At 7 September 2015
and 30 September 2016

AMORTISATION

Charge for period
At 30 September 2016

NET BOOK VALUE

At 30 September 2016
At 6 September 2015

Goodwill
£

10,000

2,000

2,000

8,000

10,000

Notes to the Financial Statements - continued
for the Period 7 September 2015 to 30 September 2016

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	<u>6,377</u>
At 30 September 2016	<u>6,377</u>
DEPRECIATION	
Charge for period	<u>1,025</u>
At 30 September 2016	<u>1,025</u>
NET BOOK VALUE	
At 30 September 2016	<u>5,352</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>9,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	233
Taxation and social security	18,288
Other creditors	<u>41,490</u>
	<u>60,011</u>

8. PROVISIONS FOR LIABILITIES

	£
Deferred tax	<u>850</u>
	Deferred tax
	£
Provided during period	<u>850</u>
Balance at 30 September 2016	<u>850</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

**Notes to the Financial Statements - continued
for the Period 7 September 2015 to 30 September 2016**

10. RESERVES

	Retained earnings £
Profit for the period	62,221
Dividends	<u>(43,000)</u>
At 30 September 2016	<u>19,221</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.