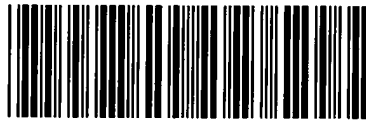


REGISTERED NUMBER: 09760520 (England and Wales)

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for  
Caer Rhun Hotel Management Limited

MONDAY



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COMPANIES HOUSE

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for the Year Ended 31 March 2018

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Caer Rhun Hotel Management Limited

Company Information  
for the Year Ended 31 March 2018

**DIRECTOR:** G L Woodhouse

**REGISTERED OFFICE:** Caer Rhun Hall  
Main Office  
Conwy  
LL32 8HX

**REGISTERED NUMBER:** 09760520 (England and Wales)

Report of the Director  
for the Year Ended 31 March 2018

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

**DIRECTORS**

G L Woodhouse has held office during the whole of the period from 1 April 2017 to the date of this report.

Other changes in directors holding office are as follows:

Mrs J L Donovan - resigned 30 June 2017

C A Evans - resigned 15 March 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, consisting of a large, stylized 'G' and 'L' followed by a horizontal line.

G L Woodhouse - Director

20 November 2018

Income Statement  
for the Year Ended 31 March 2018

		2018	2017 as restated
	Notes	£	£
<b>TURNOVER</b>		207,172	170,215
Cost of sales		62,890	56,139
<b>GROSS PROFIT</b>		144,282	114,076
Administrative expenses		1,031,630	597,146
		(887,348)	(483,070)
Other operating income		1,580	-
<b>OPERATING LOSS</b>	4	(885,768)	(483,070)
Interest payable and similar expenses		29	-
<b>LOSS BEFORE TAXATION</b>		(885,797)	(483,070)
Tax on loss		-	(460)
<b>LOSS FOR THE FINANCIAL YEAR</b>		(885,797)	(482,610)

The notes form part of these financial statements

Balance Sheet  
31 March 2018

	Notes	2018 £	2017 as restated £
<b>FIXED ASSETS</b>			
Tangible assets	6	894,799	45,589
<b>CURRENT ASSETS</b>			
Stocks		-	3,258
Debtors	7	79,599	46,836
Cash at bank and in hand		1,599	5,924
		81,198	56,018
<b>CREDITORS</b>			
Amounts falling due within one year	8	2,383,284	623,557
<b>NET CURRENT LIABILITIES</b>		(2,302,086)	(567,539)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(1,407,287)	(521,950)
<b>PROVISIONS FOR LIABILITIES</b>		-	(460)
<b>NET LIABILITIES</b>		(1,407,287)	(521,490)
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		(1,407,288)	(521,491)
		(1,407,287)	(521,490)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Caer Rhun Hotel Management Limited (Registered number: 09760520)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2018 and were signed by:

A handwritten signature in black ink, appearing to be 'G L Woodhouse', written in a cursive style.

G L Woodhouse - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2018

**1. STATUTORY INFORMATION**

Caer Rhun Hotel Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 8).

**4. OPERATING LOSS**

The operating loss is stated after charging:

	2018	2017 as restated
	£	£
Depreciation - owned assets	<u>32,617</u>	<u>5,632</u>

**5. PRIOR YEAR ADJUSTMENT**

The prior period has been restated due to a change of accounting policy in respect of depreciation rates of tangible fixed assets.

	Reported 2017 £	Prior Year Adjustment £	2017 as restated £
Tangible fixed assets (net book value)	39,700	5,889	45,589
Profit and loss account	(527,380)	5,889	(521,491)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	51,221
Additions	881,827
	<hr/>
At 31 March 2018	933,048
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2017	5,632
Charge for year	32,617
	<hr/>
At 31 March 2018	38,249
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2018	894,799
	<hr/>
At 31 March 2017	45,589
	<hr/>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017 as restated
	£	£
Trade debtors	-	2,426
Amounts owed by group undertakings	5,544	9,238
Other debtors	74,055	35,172
	<hr/>	<hr/>
	79,599	46,836
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017 as restated
	£	£
Trade creditors	15,099	40,729
Amounts owed to group undertakings	1,992,528	254,849
Taxation and social security	1,030	3,195
Other creditors	374,627	324,784
	<hr/>	<hr/>
	2,383,284	623,557
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

**9. RELATED PARTY DISCLOSURES**

The parent of the smallest group for which consolidated financial statements are drawn up of which the company is a member is Northern Powerhouse Developments (Holdings) Ltd. Its registered address is Unit D2, Elland Riorges Link, Lowfields Business Park, Elland HX5 9DG.

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.